

EMPLOYEE INSURANCE FUND

	Actual FY 2009-10	Adopted FY 2010-11	Estimated FY 2010-11	Adopted FY 2011-12	Change
Revenues					
Charges for Current Services	\$ -	\$ 25,483,332	\$ 25,263,767	\$ 28,914,846	13.5%
Interest	-	-	3,500	18,750	100.0%
Total Revenues	\$ -	\$ 25,483,332	\$ 25,267,267	\$ 28,933,596	13.5%
Appropriations					
Personnel	\$ -	\$ -	\$ -	\$ 77,814	100.0%
Operating	-	20,999,999	21,487,558	28,855,782	37.4%
Transfer to Fund Balance	-	4,483,333	3,779,709	-	-100.0%
Total Appropriations	\$ -	\$ 25,483,332	\$ 25,267,267	\$ 28,933,596	13.5%

FUND DESCRIPTION

The Employee Insurance Fund was established to allocate the City's health insurance obligations.

The Employee Insurance Fund is an internal service fund and is appropriated by a resolution rather than in the City's operating budget ordinance.

REVENUE DESCRIPTIONS

Charges for Current Services – Each operating fund pays a charge for the provision of employee self-insurance services.

Interest – Income gained through the commitment of City funds to investment instruments.

EXPENDITURE DESCRIPTIONS

Personnel – A Wellness Program Administrator FTE was added to the fund for FY 2011-12.

Operating – This line includes payments for health insurance.