

**DEBT FUND
PROJECTION**

	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>
Revenues						
Property Taxes	\$ 23,418,171	\$26,641,667	\$ 30,032,070	\$ 30,351,652	\$ 28,721,987	\$ 29,678,096
Interest	37,500	15,000	-			
Other Revenue	645,698	645,698	645,698	645,698	645,698	645,698
Transfers from Other Funds	1,243,173	1,203,484	1,163,440	1,118,000	1,072,560	1,029,658
Appropriation from Fund Balance	3,685,907	2,870,000	-	-	-	-
Total Revenues	\$ 29,030,449	\$ 31,375,849	\$ 31,841,208	\$ 32,115,350	\$ 30,440,245	\$ 31,353,452
Appropriations						
Debt Service	\$ 29,030,449	\$31,375,849	\$ 31,841,208	\$ 32,115,350	\$ 30,440,245	\$ 31,353,452
Total Appropriations	\$ 29,030,449	\$ 31,375,849	\$ 31,841,208	\$ 32,115,350	\$ 30,440,245	\$ 31,353,452

DEBT PROJECTION

Revenue Assumptions

Property Taxes – The portion of property tax allocated to pay for debt service.

Interest - Investment income is gained through the commitment of City funds to investment instruments allowed under State Statute.

Other Revenue – Subsidy payments from Build America Bonds (BABs).

Transfers from Other Funds – Transfers made from the General Fund.

Appropriation Assumptions

Debt Service– Principal and interest payments on the City's debt service.