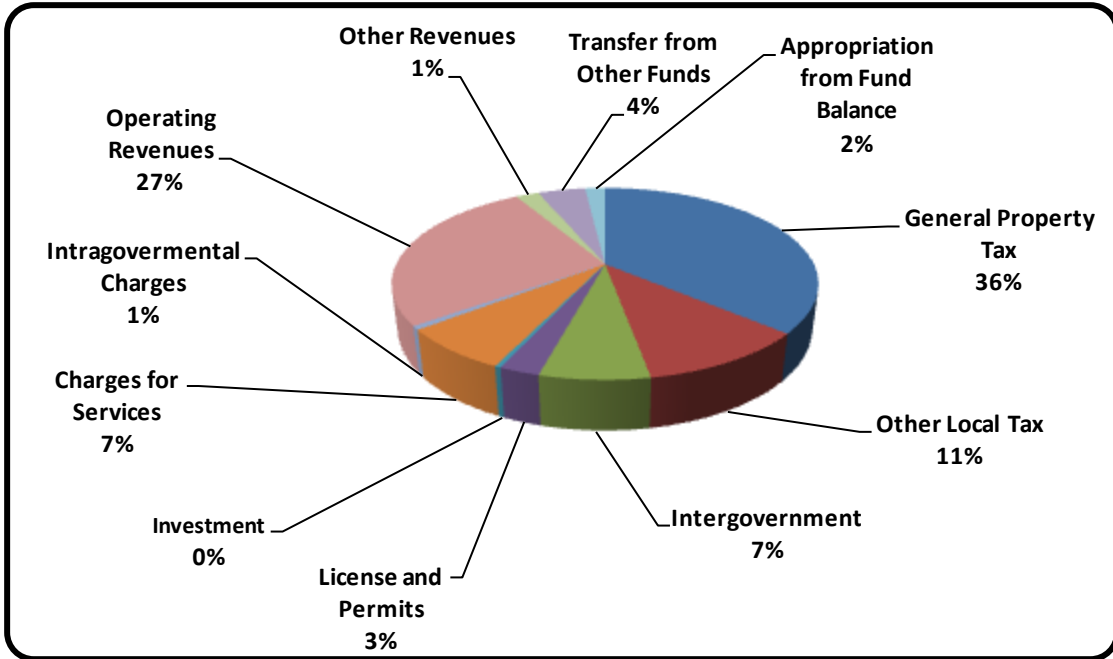


**SUMMARY OF REVENUES AND APPROPRIATIONS
FOR ALL FUNDS**

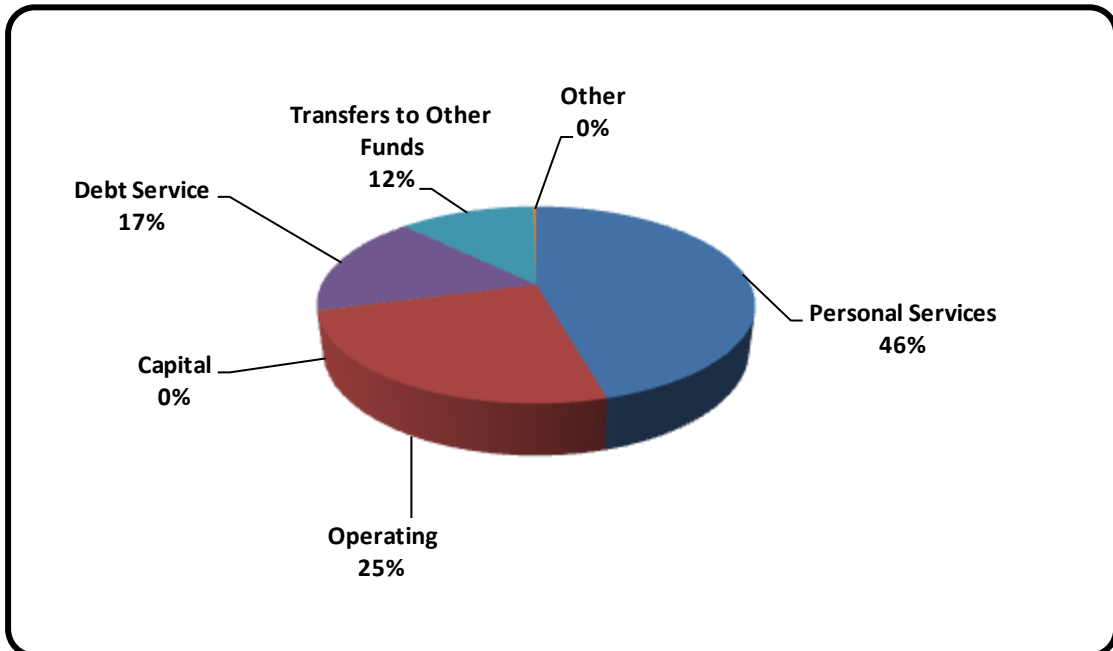
	Actual FY 2011-12	Adopted FY 2012-13	Estimated FY 2012-13	Adopted FY 2013-14
General Property Taxes	\$ 129,027,719	\$ 136,947,540	\$ 135,010,536	\$ 136,924,966
Other Local Taxes	38,285,189	39,873,096	39,018,362	40,722,477
Intergovernmental	22,274,369	23,037,618	22,961,259	26,089,691
Licenses and Permits	9,025,653	8,541,053	9,895,759	9,564,446
Investment and Rental Income	1,842,316	1,627,173	1,640,537	1,491,322
Charges for Current Services	28,905,390	29,111,783	28,737,593	27,251,814
Intragovernmental Charges	1,963,976	2,363,391	2,334,541	2,368,353
Operating Revenues	97,545,072	99,420,893	101,179,018	100,719,115
Other Revenues	5,401,834	3,785,137	4,624,952	7,970,090
Transfers from Other Funds	27,363,810	17,754,660	17,866,960	16,528,143
Appropriation from Fund Balance	19,952,561	10,710,124	13,889,476	6,915,126
Total Revenues	\$ 381,587,889	\$ 373,172,468	\$ 377,158,993	\$ 376,545,543
Personal Services	\$ 163,047,767	\$ 167,769,058	\$ 165,608,582	\$ 170,879,995
Operating	90,915,240	93,742,223	99,381,893	93,615,503
Capital	312,417	599,485	884,739	236,401
Debt Service	74,353,550	59,215,054	59,664,301	62,284,683
Transfers To Other Funds	42,044,670	46,857,550	46,428,887	45,614,578
Other	-	2,867,210	748,497	1,000,259
Transfer to Fund Balance	10,914,245	2,121,888	4,442,094	2,914,124
Total Appropriations	\$ 381,587,889	\$ 373,172,468	\$ 377,158,993	\$ 376,545,543

SUMMARY OF REVENUES AND APPROPRIATIONS FOR ALL FUNDS

FY 2013-2014 REVENUES

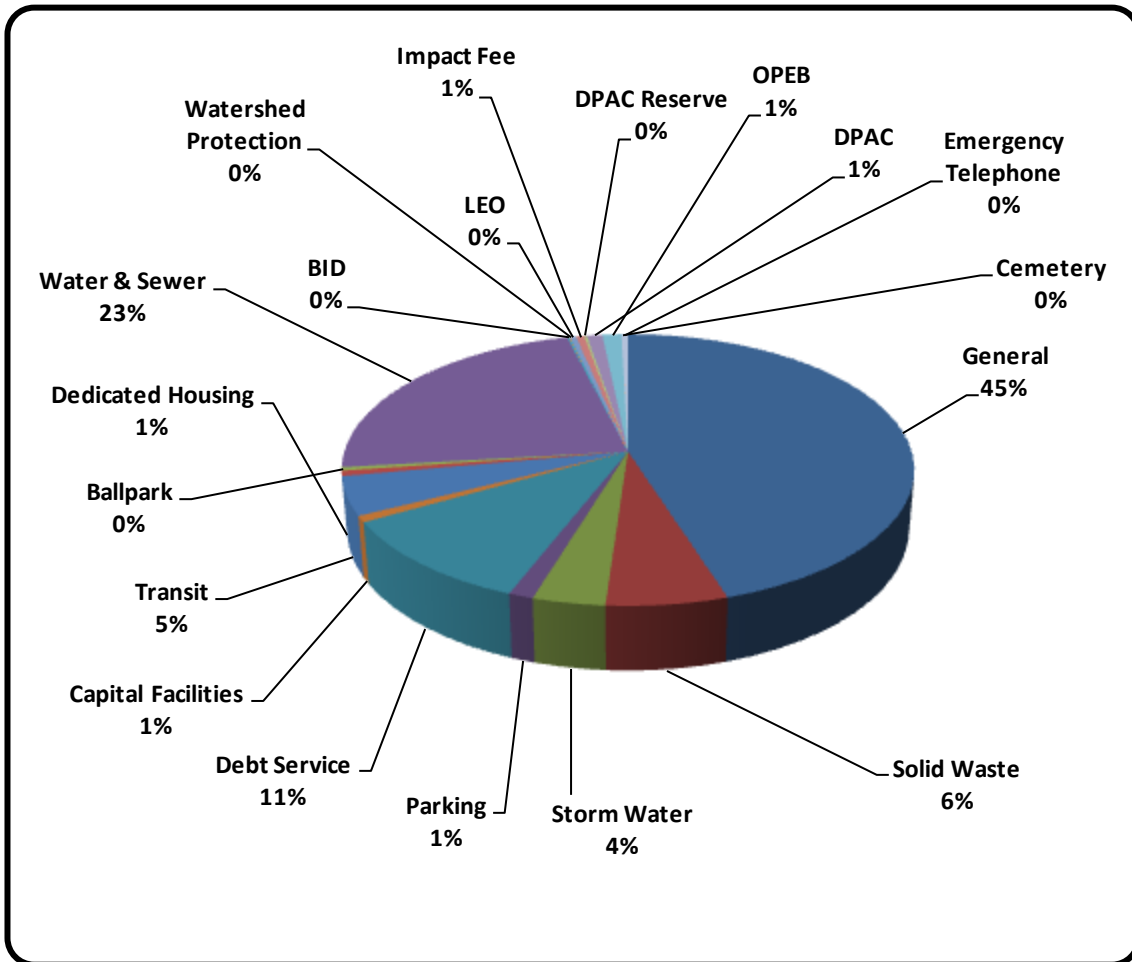


FY 2013-2014 APPROPRIATIONS



**SUMMARY OF ALL FUNDS
RECOGNIZED IN BUDGET ORDINANCE**

Budget Ordinance



**SUMMARY OF REVENUES FOR ALL
FUNDS RECOGNIZED IN BUDGET ORDINANCE**

	Actual FY 2011-12		Adopted FY 2012-13		Estimated FY 2012-13		Adopted FY 2013-14
General Fund							
General Property Taxes	\$ 100,342,726	\$	99,217,048	\$	95,183,668	\$	90,655,790
Other Local Taxes	36,982,323		38,573,096		37,847,794		39,372,477
State-Shared Revenues	20,103,091		20,488,846		20,703,699		20,882,132
Licenses and Permits	6,708,044		6,285,053		7,511,052		7,225,446
Interest and Rental Income	308,173		307,029		258,832		271,332
Charges for Current Services	8,009,199		8,399,956		8,391,538		7,531,050
Intragovernmental Revenues	1,963,976		2,363,391		2,334,541		2,368,353
Other Revenues	902,523		719,135		790,149		730,785
Transfers from Other Funds	960,020		-		112,300		200,000
Subtotal Current Revenues	\$ 176,280,075	\$	176,353,554	\$	173,133,573	\$	169,237,365
Appropriation from Fund Balance	17,355,424		314,338		1,199,273		394,455
Total Revenues	\$ 193,635,499	\$	176,667,892	\$	174,332,846	\$	169,631,820
Debt Service Fund							
General Property Taxes	\$ 28,684,993	\$	29,659,027	\$	29,659,027	\$	34,390,211
Interest	16,350		30,097		30,097		14,000
Other Revenue	692,521		692,521		692,521		692,521
Transfers from Other Funds	3,730,833		1,203,484		1,203,484		-
Intergovernmental	-		-		-		2,950,000
Subtotal Current Revenues	\$ 33,124,697	\$	31,585,129	\$	31,585,129	\$	38,046,732
Appropriations from Fund Balance	578,618		1,939,938		1,939,938		2,625,897
Total Revenues	\$ 33,703,315	\$	33,525,067	\$	33,525,067	\$	40,672,629
Water and Sewer Fund							
Investment and Rental Income	\$ 663,499	\$	540,600	\$	578,140	\$	525,600
Water and Sewer Sales	78,861,024		81,490,068		80,813,303		81,556,281
Other Operating Revenue	448,663		485,000		712,994		505,000
Licenses and Permits	80,200		56,000		86,800		59,000
Other	1,551,660		306,028		950,309		306,028
Transfer from Other Funds	319,595		308,942		308,942		298,288
Subtotal Current Revenues	\$ 81,924,641	\$	83,186,638	\$	83,450,488	\$	83,250,197
Appropriations from Fund Balance	-		6,714,865		7,347,298		3,080,194
Total Revenues	\$ 81,924,641	\$	89,901,503	\$	90,797,786	\$	86,330,391
Solid Waste Disposal Fund							
Investment and Rental Income	\$ 26,314	\$	26,000	\$	15,409	\$	15,000
Charges for Current Services	7,856,647		8,119,800		8,149,793		6,475,447
Solid Waste Fee	-		-		-		1,470,055
Other Revenue	725		725		725		725
Landfill Gas	157,804		175,000		195,000		190,000
Other Financing Sources	-		-		-		2,703,159
Transfers from Other Funds	12,506,477		13,706,256		13,706,256		11,914,510
Transfer from Reserves	843,426		-		520,637		-
Total Revenues	\$ 21,391,393	\$	22,027,781	\$	22,587,820	\$	22,768,896
Stormwater Management Fund							
Operating Revenues	\$ 11,093,826	\$	11,985,688	\$	11,983,513	\$	13,027,049
Interest and Rental Income	24,544		9,000		9,000		9,000
Miscellaneous Revenue	245,489		144,800		121,671		240,550
Transfer from Other Funds	123,000		232,047		232,047		232,047
Subtotal Current Revenues	\$ 11,486,859	\$	12,371,535	\$	12,346,231	\$	13,508,646
Appropriations from Fund Balance	-		590,000		445,502		134,172
Total Revenues	\$ 11,486,859	\$	12,961,535	\$	12,791,733	\$	13,642,818
Transit Fund							
General Property Taxes	\$ -	\$	7,670,132	\$	7,510,132	\$	9,172,303
Licenses and Permits	2,237,409		2,200,000		2,297,907		2,280,000
Intergovernmental	2,171,278		2,548,772		2,257,560		2,257,559
Charges for Current Services	3,381,204		3,677,038		3,376,840		3,526,329
Other Revenue	101,614		107,433		194,082		120,720
Transfers from Other Funds	7,799,905		-		-		-
Subtotal Current Revenues	\$ 15,691,409	\$	16,203,375	\$	15,636,521	\$	17,356,911
Appropriation from Fund Balance	689,801		-		678,951		-
Total Revenues	\$ 16,381,210	\$	16,203,375	\$	16,315,472	\$	17,356,911

Parking Facilities Fund

Interest and Rental Income	\$ 1,803	\$ 2,000	\$ 2,360	\$ 2,480
Charges for Current Services	2,175,615	2,090,341	1,887,678	2,656,838
Transfers from Other Funds	-	-	-	1,999,039
Subtotal Current Revenues	\$ 2,177,418	\$ 2,092,341	\$ 1,890,038	\$ 4,658,357
Appropriations from Fund Balance	-	320,064	868,563	-
Total Revenues	\$ 2,177,418	\$ 2,412,405	\$ 2,758,601	\$ 4,658,357

Ballpark Fund

Interest and Rental Income	\$ 596,137	\$ 564,447	\$ 584,199	\$ 468,910
Charges for Services	124,637	125,000	125,000	44,000
Transfers from Other Funds	1,391,020	1,594,931	1,594,931	1,017,259
Subtotal Current Revenues	\$ 2,111,794	\$ 2,284,378	\$ 2,304,130	\$ 1,530,169
Appropriation from Fund Balance	-	-	71,402	-
Total Revenues	\$ 2,111,794	\$ 2,284,378	\$ 2,375,532	\$ 1,530,169

LEO Special Separation Fund

Charges for Current Services	\$ 1,459,436	\$ 1,383,281	\$ 1,490,377	\$ 1,463,416
Interest and Rental Income	7,646	6,500	6,500	8,000
Subtotal Current Revenues	\$ 1,467,082	\$ 1,389,781	\$ 1,496,877	\$ 1,471,416
Appropriation from Fund Balance	55,737	-	88,201	-
Total Revenues	\$ 1,522,819	\$ 1,389,781	\$ 1,585,078	\$ 1,471,416

Cemetery Fund

Interest and Rental Income	\$ 8,573	\$ 10,000	\$ 7,500	\$ 10,000
Subtotal Current Revenues	\$ 8,573	\$ 10,000	\$ 7,500	\$ 10,000
Appropriations from Fund Balance	236,008	90,000	92,500	-
Total Revenues	\$ 244,581	\$ 100,000	\$ 100,000	\$ 10,000

Other Post Employment Benefits Fund

Charges for Services	\$ 3,996,564	\$ 3,802,617	\$ 3,802,617	\$ 3,972,647
Interest and Rental Income	\$ 811	\$ -	\$ 2,000	\$ 1,000
Contributions	787,294	780,495	780,495	645,547
Subtotal Current Revenues	\$ 4,784,669	\$ 4,583,112	\$ 4,585,112	\$ 4,619,194
Appropriations from Fund Balance	-	61,507	59,507	-
Total Revenues	\$ 4,784,669	\$ 4,644,619	\$ 4,644,619	\$ 4,619,194

Emergency Telephone Surcharge Fund

Charges for Services	\$ 1,796,331	\$ 1,413,750	\$ 1,413,750	\$ 1,482,087
Interest and Rental Income	5,786	4,000	4,000	5,000
Subtotal Current Revenues	\$ 1,802,117	\$ 1,417,750	\$ 1,417,750	\$ 1,487,087
Appropriations from Fund Balance	193,547	382,581	97,343	89,637
Total Revenues	\$ 1,995,664	\$ 1,800,331	\$ 1,515,093	\$ 1,576,724

Business Improvement District Fund

General Property Taxes	\$ -	\$ 401,333	\$ 334,078	\$ 336,558
Transfers from Other Funds	-	250,000	250,000	250,000
Total Revenues	\$ -	\$ 651,333	\$ 584,078	\$ 586,558

Dedicated Housing Fund

General Property Taxes	\$ -	\$ -	\$ 2,323,631	\$ 2,370,104
Total Revenues	\$ -	\$ -	\$ 2,323,631	\$ 2,370,104

Durham Performing Arts Center Fund

Other Local Taxes	\$ 1,302,866	\$ 1,300,000	\$ 1,170,568	\$ 1,350,000
Other Revenues	962,204	859,000	900,000	870,000
Interest and Rental Income	2,646	2,000	2,000	2,000
Operating Revenues	1,809,893	918,000	1,000,000	930,000
Transfer from Other Funds	100,000	-	-	-
Subtotal Current Revenues	\$ 4,177,609	\$ 3,079,000	\$ 3,072,568	\$ 3,152,000
Appropriation from Fund Balance	-	296,831	480,361	590,771
Total Revenues	\$ 4,177,609	\$ 3,375,831	\$ 3,552,929	\$ 3,742,771

DPAC Capital Reserve Fund

Interest and Rental Income	\$ 6,419	\$ 1,000	\$ 6,000	\$ 3,000
Transfer from Other Funds	432,960	459,000	459,000	617,000
Total Revenues	\$ 439,379	\$ 460,000	\$ 465,000	\$ 620,000

Watershed Protection Fund

Charges for Services	\$	105,757	\$	100,000	\$	100,000	\$	100,000
Total Revenues	\$	105,757	\$	100,000	\$	100,000	\$	100,000

Impact Fee Fund

Operating Revenues	\$	2,307,031	\$	1,742,137	\$	3,376,928	\$	1,900,785
Interest and Rental Income		145,801		113,000		113,000		123,500
Total Revenues	\$	2,452,832	\$	1,855,137	\$	3,489,928	\$	2,024,285

Capital Facilities Fees Fund

Operating Revenues	\$	3,024,635	\$	2,800,000	\$	3,292,280	\$	2,800,000
Interest and Rental Income		27,814		11,500		21,500		32,500
Total Revenues	\$	3,052,449	\$	2,811,500	\$	3,313,780	\$	2,832,500

Total Budget Ordinance	\$	381,587,889	\$	373,172,468	\$	377,158,993	\$	376,545,543
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**SUMMARY OF ALL REVENUES FOR ALL
FUNDS RECOGNIZED IN INTERNAL SERVICE FUND SPENDING PLANS**

	Actual FY 2011-12		Adopted FY 2012-13		Estimated FY 2012-13		Adopted FY 2013-14
Risk Reduction Fund							
Interest and Rental Income	\$ 63,783	\$	80,249	\$	80,249	\$	54,000
Charges for Current Services	4,711,100		3,712,485		3,518,490		4,617,874
Transfer from Other Funds	778,842		48,709		48,709		48,709
Subtotal Current Revenues	\$ 5,553,725	\$	3,841,443	\$	3,647,448	\$	4,720,583
Appropriation from Fund Balance	-		1,965,000		2,674,258		1,303,638
Total Revenues	\$ 5,553,725	\$	5,806,443	\$	6,321,706	\$	6,024,221
Employee Insurance Fund							
Charges for Current Services	\$ 29,128,936	\$	29,112,275		29,112,275		29,846,965
Interest	31,238		12,500		20,000		30,000
Total Revenues	\$ 29,160,174	\$	29,124,775	\$	29,132,275	\$	29,876,965
Total Internal Service Funds	\$ 34,713,899	\$	34,931,218	\$	35,453,981	\$	35,901,186

**SUMMARY OF ALL REVENUES FOR ALL
FUNDS RECOGNIZED IN MAJOR GRANT FUND ORDINANCES**

	Actual FY 2011-12		Adopted FY 2012-13		Estimated FY 2012-13		Adopted FY 2013-14
Community Development	5,679,002		3,226,498		3,765,115		2,927,390
Employment and Training	2,089,833		2,336,402		2,493,545		1,960,324
Transit	4,539,900		5,783,497		5,869,078		4,998,793
Transportation Planning	1,491,524		1,692,785		3,069,148		2,028,628
Law Enforcement	2,640,146		1,177,251		2,776,939		2,422,504
Total Major Grant Funds	\$ 16,440,405	\$	14,216,433	\$	17,973,825	\$	14,337,639

SUMMARY OF APPROPRIATIONS FOR ALL FUNDS

	Actual FY 2011-12	Adopted FY 2012-13	Estimated FY 2012-13	Adopted FY 2013-14
Budget Ordinance				
General Fund				
Governance	\$ 5,768,569	\$ 5,756,268	\$ 5,725,577	\$ 6,247,024
Administrative and Support	15,028,228	15,920,503	15,576,191	14,658,233
Community Building	14,076,697	17,694,475	16,561,682	15,358,243
Public Safety	77,844,388	80,280,086	79,995,332	82,273,644
Public Services	60,367,798	55,824,859	56,277,623	50,695,526
Non-assigned	20,549,820	1,191,701	196,441	399,150
Total General Fund	\$ 193,635,499	\$ 176,667,892	\$ 174,332,846	\$ 169,631,820
Water & Sewer Fund				
Public Services	\$ 41,036,532	\$ 43,125,337	\$ 44,570,264	\$ 44,133,490
Administrative and Support	148,468	183,947	192,021	190,960
Non-departmental	40,739,641	46,592,219	46,035,501	42,005,941
Total Water & Sewer Fund	\$ 81,924,641	\$ 89,901,503	\$ 90,797,786	\$ 86,330,391
Ballpark Fund	2,111,794	2,284,378	2,375,532	1,530,169
Business Improvement District Fund	-	651,333	584,078	586,558
Capital Facilities Fee Fund	3,052,449	2,811,500	3,313,780	2,832,500
Cemetery Fund	244,581	100,000	100,000	10,000
Debt Service Fund	33,703,315	33,525,067	33,525,067	40,672,629
Dedicated Housing Fund	-	-	2,323,631	2,370,104
DPAC Capital Reserve Fund	439,379	460,000	465,000	620,000
Durham Performing Arts Center Fund	4,177,609	3,375,831	3,552,929	3,742,771
Emergency Telephone System Fund	1,995,664	1,800,331	1,515,093	1,576,724
Impact Fee Fund	2,452,832	1,855,137	3,489,928	2,024,285
LEO Special Allowance Fund	1,522,819	1,389,781	1,585,078	1,471,416
Other Post Employment Benefits Fund	4,784,669	4,644,619	4,644,619	4,619,194
Parking Facilities Fund	2,177,418	2,412,405	2,758,601	4,658,357
Solid Waste Disposal Fund	21,391,393	22,027,781	22,587,820	22,768,896
Stormwater Fund	11,486,859	12,961,535	12,791,733	13,642,818
Transit Fund	16,381,210	16,203,375	16,315,472	17,356,911
Watershed Protection Fund	105,757	100,000	100,000	100,000
Total Budget Ordinance	\$ 381,587,890	\$ 373,172,468	\$ 377,158,993	\$ 376,545,543
Internal Service Funds				
Employee Insurance Fund	29,160,174	29,124,775	29,132,275	29,876,965
Risk Reduction Fund	\$ 5,553,725	\$ 5,806,443	\$ 6,321,706	\$ 6,024,221
Total Internal Services Funds	\$ 34,713,899	\$ 34,931,218	\$ 35,453,981	\$ 35,901,186
Major Grant Funds				
Community Development	\$ 5,679,002	\$ 3,226,498	\$ 3,765,115	\$ 2,927,390
Employment and Training	\$ 2,089,833	\$ 2,336,402	\$ 2,493,545	\$ 1,960,324
Public Safety	\$ 4,539,900	\$ 5,783,497	\$ 5,869,078	\$ 4,998,793
Transit	\$ 1,491,524	\$ 1,692,785	\$ 3,069,148	\$ 2,028,628
Transportation Planning	2,640,146	1,177,251	2,776,939	2,422,504
Total Major Grant Funds	\$ 16,440,405	\$ 14,216,433	\$ 17,973,825	\$ 14,337,639
Subtotal All Funds	\$ 432,742,194	\$ 422,320,119	\$ 430,586,799	\$ 426,784,368
Less: Intrabudget Transfers	(27,887,400)	(17,803,369)	(17,915,669)	(16,576,852)
Less: Internal Service Charges	(8,707,664)	(7,515,102)	(7,321,107)	(8,590,521)
Total All Funds	\$ 396,147,130	\$ 397,001,648	\$ 405,350,023	\$ 401,616,995

ALL FY 2013-14 OPERATING FUNDS BY APPROPRIATION CATEGORY

	Personal Services	Operating	Capital Outlay	Debt Service	Transfers to Other Funds	Other	Total
Budget Ordinance							
General Fund	\$ 127,966,673	\$ 30,473,942	\$ 188,901	\$ 90,000	\$ 10,742,545	\$ 169,759	\$ 169,631,820
Water & Sewer Fund	23,868,418	27,919,680	7,500	18,571,664	15,963,129	-	86,330,391
Debt Service Fund	-	395,487	-	35,135,634	5,141,508	-	40,672,629
Solid Waste Disposal Fund	6,317,830	10,000,149	-	3,040,706	3,410,211	-	22,768,896
Stormwater Fund	6,277,808	2,967,010	40,000	-	4,358,000	-	13,642,818
Transit Fund	-	15,970,510	-	212,737	1,173,664	-	17,356,911
Parking Facilities Fund	121,369	2,305,163	-	1,999,039	232,786	-	4,658,357
Ballpark Fund	65,476	506,600	-	747,367	110,726	100,000	1,530,169
LEO Special Allowance	1,470,216	1,200	-	-	-	-	1,471,416
Cemetery Fund	-	-	-	-	-	10,000	10,000
Other Post Employment Benefits	4,604,194	15,000	-	-	-	-	4,619,194
Emergency Telephone Fund	181,607	1,395,117	-	-	-	-	1,576,724
Business Improvement District	-	586,558	-	-	-	-	586,558
Dedicated Housing Fund	-	27,256	-	-	1,053,484	1,289,364	2,370,104
Durham Performing Arts Center	6,404	431,831	-	2,487,536	817,000	-	3,742,771
DPAC Capital Reserve Fund	-	620,000	-	-	-	-	620,000
Watershed Protection Fund	-	-	-	-	100,000	-	100,000
Impact Fee Fund	-	-	-	-	-	2,024,285	2,024,285
Capital Facilities Fee Fund	-	-	-	-	2,832,500	-	2,832,500
Total Budget Ordinance	\$ 170,879,995	\$ 93,615,503	\$ 236,401	\$ 62,284,683	\$ 45,935,553	\$ 3,593,408	\$ 376,545,543
Internal Service Funds							
Risk Retention Fund	\$ 406,379	\$ 5,617,842	\$ -	\$ -	\$ -	\$ -	\$ 6,024,221
Employee Insurance Fund	78,660	29,798,305	-	-	-	-	29,876,965
Total Internal Service Funds	\$ 485,039	\$ 35,416,147	\$ -	\$ -	\$ -	\$ -	\$ 35,901,186
Grant Project Ordinances							
Community Development Grants	\$ 505,664	\$ 2,421,726	\$ -	\$ -	\$ -	\$ -	\$ 2,927,390
Employment and Training	535,135	1,425,189	-	-	-	-	1,960,324
Transit Grants	116,380	4,834,114	48,299	-	-	-	4,998,793
Transportation Planning	950,000	1,078,628	-	-	-	-	2,028,628
Public Safety	2,422,504	-	-	-	-	-	2,422,504
Total Grant Proj Ordinances	\$ 4,529,683	\$ 9,759,657	\$ 48,299	\$ -	\$ -	\$ -	\$ 14,337,639
Total - All Funds	\$ 175,894,717	\$ 138,791,307	\$ 284,700	\$ 62,284,683	\$ 45,935,553	\$ 3,593,408	\$ 426,784,368

INTRABUDGET TRANSFERS

	Actual FY 2011-12	Adopted FY 2012-13	Estimated FY 2012-13	Adopted FY 2013-14	Change
To Operating Budget Funds					
To Ballpark Fund					
From General Fund	\$ 1,391,020	\$ 1,594,931	\$ 1,594,931	\$ 159,166	-90.0%
From Debt Service Fund	-	-	-	858,093	100.0%
Subtotal	\$ 1,391,020	\$ 1,594,931	\$ 1,594,931	\$ 1,017,259	-36.2%
To Solid Waste Fund					
From General Fund	\$ 12,506,477	\$ 13,706,256	\$ 13,706,256	\$ 9,630,134	-29.7%
From Debt Service Fund	-	-	-	2,284,376	100.0%
Subtotal	\$ 12,506,477	\$ 13,706,256	\$ 13,706,256	\$ 11,914,510	-13.1%
To Parking Fund					
From Debt Service Fund	\$ -	\$ -	\$ -	\$ 1,999,039	100.0%
To Transit Fund					
From General Fund	\$ 7,799,905	\$ -	\$ -	\$ -	0.0%
To BID Fund					
From General Fund	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	0.0%
To Emergency Telephone Fund					
From General Fund	\$ 322,143	\$ -	\$ -	\$ -	0.0%
To Water and Sewer Fund					
From General Fund	\$ 319,595	\$ 308,942	\$ 308,942	\$ 298,288	-3.4%
To Stormwater Fund					
From Water and Sewer Fund	\$ 123,000	\$ 123,000	\$ 123,000	\$ 123,000	0.0%
From Transit Fund	-	109,047	109,047	109,047	0.0%
Subtotal	\$ 123,000	\$ 232,047	\$ 232,047	\$ 232,047	0.0%
To Debt Service Fund					
From General Fund	\$ 2,431,277	\$ 1,203,484	\$ 1,203,484	\$ -	-100.0%
From Fleet Fund	1,299,556	-	-	-	0.0%
Subtotal	\$ 3,730,833	\$ 1,203,484	\$ 1,203,484	\$ -	-100.0%
To DPAC Fund					
From General Fund (Downtown Fund)	\$ 100,000	\$ -	\$ -	\$ -	0.0%
To DPAC Capital Reserve					
From DPAC Fund	\$ 432,960	\$ 459,000	\$ 459,000	\$ 617,000	34.4%
To Other Post Employment Fund					
Charges for Services General Fund	\$ 3,061,298	\$ 3,009,616	\$ 3,009,616	\$ 3,164,055	5.1%
Charges for Services Other Funds	935,266	793,001	793,001	808,592	2.0%
Subtotal	\$ 3,996,564	\$ 3,802,617	\$ 3,802,617	\$ 3,972,647	4.5%
To General Fund					
From DPAC Fund	\$ -	\$ -	\$ 100,000	\$ 200,000	100.0%
From Emergency Telephone Fund	322,143	-	-	-	0.0%
From Stormwater Fund	67,500	-	12,300	-	0.0%
From Risk Retention Fund	185,464	-	-	-	0.0%
From Fleet Fund	140,332	-	-	-	0.0%
From Cemetery Fund	244,581	-	-	-	0.0%
Subtotal	\$ 960,020	\$ -	\$ 112,300	\$ 200,000	100.0%
To Risk Retention Fund					
From General Fund	\$ -	\$ 48,709	\$ 48,709	\$ 48,709	0.0%
From Fleet Fund	201,447	-	-	-	0.0%
Charges for Services General Fund	2,841,522	2,358,257	2,214,650	2,938,599	24.6%
Charges for Services Other Funds	1,869,578	1,354,228	1,303,840	1,679,275	24.0%
Subtotal	\$ 4,912,547	\$ 3,761,194	\$ 3,567,199	\$ 4,666,583	24.1%
From the General Fund - Transfers					
	\$ 24,870,417	\$ 17,112,322	\$ 17,112,322	\$ 10,386,297	-39.3%
From Other Funds - Transfers					
	\$ 3,016,983	\$ 691,047	\$ 803,347	\$ 6,190,555	795.8%
Internal Service Charges - General Fund					
	\$ 5,902,820	\$ 5,367,873	\$ 5,224,266	\$ 6,102,654	13.7%
Internal Service Charges - Other Funds					
	\$ 2,804,844	\$ 2,147,229	\$ 2,096,841	\$ 2,487,867	15.9%
Total Intrabudget Transfers	\$ 36,595,064	\$ 25,318,471	\$ 25,236,776	\$ 25,167,373	-0.6%

PROPERTY TAX BASE INFORMATION

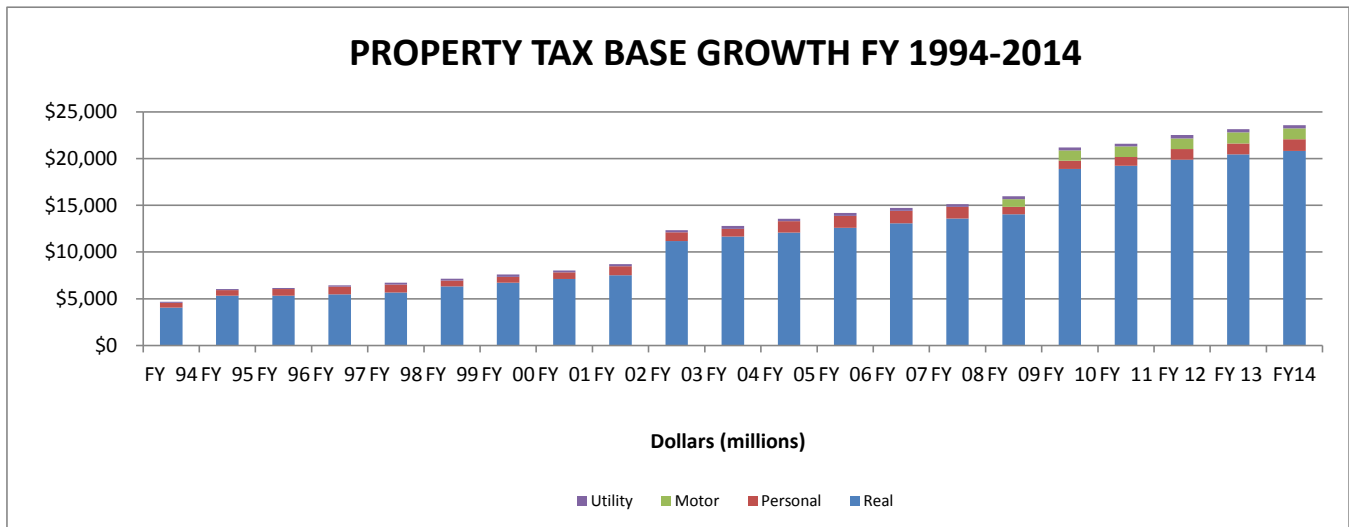
Tax Base Components:

Real Property is comprised of all land and buildings that are taxable. A decrease of 2.15% in projected when compared with the FY2012-13 budget. An increase of 2.0% is projected based on FY2012-13 actual end of year projections. The assessed value data is obtained from the County Tax Assessor's Office. Real property makes up approximately 85% of the tax base for FY 2013-14.

Personal Property is comprised of property located in businesses. Based on data from the County Tax Assessor's office and recent trends in this category increase by 15.26% is projected for FY 2013-14. Personal property makes up approximately 8% of the tax base for FY 2013-14.

Motor Vehicle is comprised of items such as automobiles, boats, trailers and equipment. We project an increase of 10.19% in value for motor vehicle personal property based on data from the County Tax Assessor's office. Motor Vehicle property makes up approximately 6% of the tax base for FY 2013-14.

Public Utility Property is a state-certified value consisting of businesses such as electric utility, telephone, railroad and trucking companies. Based on data from the County Tax Assessor's office a decrease of 7.67% is projected for FY 2013-14. Public utility property makes up approximately 1% of the tax base in FY 2013-14.



The table below depicts the annual property valuation changes that have occurred in the four components of the tax base since FY 2004-05. Property is reassessed every eight years. The last revaluation was effective with the FY2008-09 fiscal year. (Sources: City Financial Reports, County Tax Office)

Fiscal Year	Real	% Chg	Personal	% Chg	Motor	% Chg	Utility	% Chg
FY 04	12,099	3.83%	1,248	5.23%	1,162	-1.11%	334	-3.18%
FY 05	12,594	4.09%	1,244	-0.32%	1,169	0.60%	324	-2.89%
FY 06	13,086	3.91%	1,347	8.28%	1,212	3.68%	321	-1.03%
FY 07	13,583	3.80%	1,408	4.53%	1,343	10.81%	279	-13.08%
FY 08	14,060	3.51%	1,450	2.98%	1,343	0.00%	279	0.00%
FY 09	18,915	34.53%	1,443	-0.48%	1,343	0.00%	326	16.85%
FY 10	19,241	1.72%	1,525	5.68%	1,331	-0.89%	300	-7.98%
FY 11	19,886	3.35%	1,555	1.97%	1,358	2.03%	342	14.00%
FY 12	20,457	2.87%	1,607	3.34%	1,230	-9.43%	323	-5.56%
FY 13	20,839	1.87%	1,605	-0.12%	1,315	6.91%	300	-7.12%
FY 14	20,391	-2.15%	1,850	15.26%	1,449	10.19%	323	7.67%

TAX RATE AND ESTIMATED TAX COLLECTIONS

	Actual FY2011-12	Adopted FY2012-13	Estimated FY2012-13	Adopted FY2013-14
Assessed Value				
Real Property	\$ 19,890,955,890	\$ 20,839,163,206	\$ 19,991,167,345	\$ 20,390,990,692
Personal Property	1,714,548,505	1,604,548,508	1,813,766,111	1,850,041,433
Motor Vehicles	1,344,746,188	1,315,667,330	1,420,908,831	1,449,327,008
Public Utility Property	306,505,291	299,930,597	316,523,249	322,853,714
Assessed Valuation	\$ 23,256,755,874	\$ 24,059,309,641	\$ 23,542,365,536	\$ 24,013,212,847
Tax Rate Per \$100 Valuation				
General Fund	\$ 0.4326	\$ 0.4003	\$ 0.4003	\$ 0.3737
Dedicated Housing	\$ -	\$ 0.0100	\$ 0.0100	\$ 0.0100
Transit Fund	\$ -	\$ 0.0323	\$ 0.0323	\$ 0.0387
Debt Reserve Fund	0.1249	\$ 0.1249	0.1249	0.1451
Total Tax Rate	\$ 0.5575	\$ 0.5675	\$ 0.5675	\$ 0.5675
Tax Levy	\$ 129,656,414	\$ 136,536,582	\$ 133,602,924	\$ 136,274,983
Less: Uncollected Taxes	(1,620,705)	(1,774,976)	(1,736,838)	(1,771,575)
Estimated Collectable Levy	\$ 128,035,709	\$ 134,761,606	\$ 131,866,086	\$ 134,503,408
Less: Discounts	-	-	-	-
Estimated Collections	\$ 128,035,709	\$ 134,761,606	\$ 131,866,086	\$ 134,503,408
Appropriated to:				
General Fund	\$ 99,350,716	\$ 95,057,394	\$ 93,014,968	\$ 88,570,790
Dedicated Housing Fund	\$ -	\$ 2,374,654	\$ 2,323,631	\$ 2,370,104
Transit Fund	\$ -	\$ 7,670,132	\$ 7,505,330	\$ 9,172,303
Debt Reserve fund	\$ 28,684,993	\$ 29,659,427	\$ 29,022,157	\$ 34,390,211
*one cent equals	\$ 2,296,605	\$ 2,374,654	\$ 2,323,631	\$ 2,370,104

The FY 2013-2014 tax rate is 56.75 cent per \$100 of assessed value. The tax levy is the product of the tax rate and the assessed valuation divided by 100. The budget for current property taxes is based on the amount of estimated property tax collections. The tax levy is adjusted for an assumed amount of uncollected taxes. By state law, the City must account for uncollected taxes at the level of uncollected taxes projected at June 30. For FY 2013-14 the amount of uncollected taxes is equal to 1.3% of the tax levy. Tax bills are sent as soon as practical after July 1 and are considered delinquent on January 5.

FUND BALANCE

Why is the level of Fund Balance important to the City?

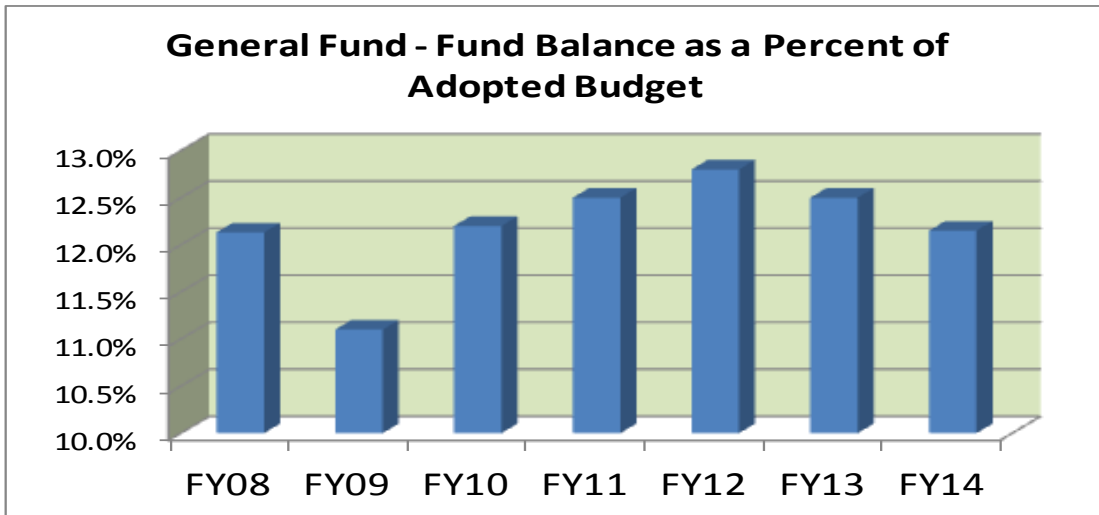
It is important to maintain fund balance in the major operating funds at a level that would be sufficient to provide a financial cushion in the event of unanticipated events, such as a loss or major reduction of a revenue source, a sudden economic downturn, or natural disasters.

For the General Fund, the North Carolina Local Government Commission (NCLGC) strongly recommends an unreserved fund balance of 8% of prior year's total budget appropriations. The NCLGC defines fund balance in a prescribed manner that is not exactly the same as the CAFR unrestricted fund balance. The City calculates fund balance on the total of the General Fund next year budget appropriation, minus appropriations for debt service and transfers to other funds. The two calculations are, therefore, not directly comparable. Bond rating agencies regard the level of fund balance in the General Fund as one indicator of credit worthiness when considering bond ratings.

For the General Fund, appropriations from fund balance are generally subject to a City Council policy that limits such appropriations to the equivalent of four cents on the tax rate over the two-year budget cycle. The City's current policy is to maintain Unassigned Fund Balance ("UFB") in an amount no less than the greater of 12% of the current year's originally adopted Adjusted Budgeted Expenditures, or the amount required by the Local Government Commission (LGC). For FY 2013-14 the adopted fund balance of 12.09% is a result of an appropriations from fund balance for one time expenditures. The actual Undesignated Fund Balance will be determined following the annual audit of revenues and expenditures for FY 2012-13. The City does not have a Fund Balance policy for the Enterprise and Special Funds; however financial prudence dictates that these funds should also maintain a reasonable level of Net Cash Assets to cover unanticipated costs.

Estimated Change In Unrestricted Fund Balance – General Fund

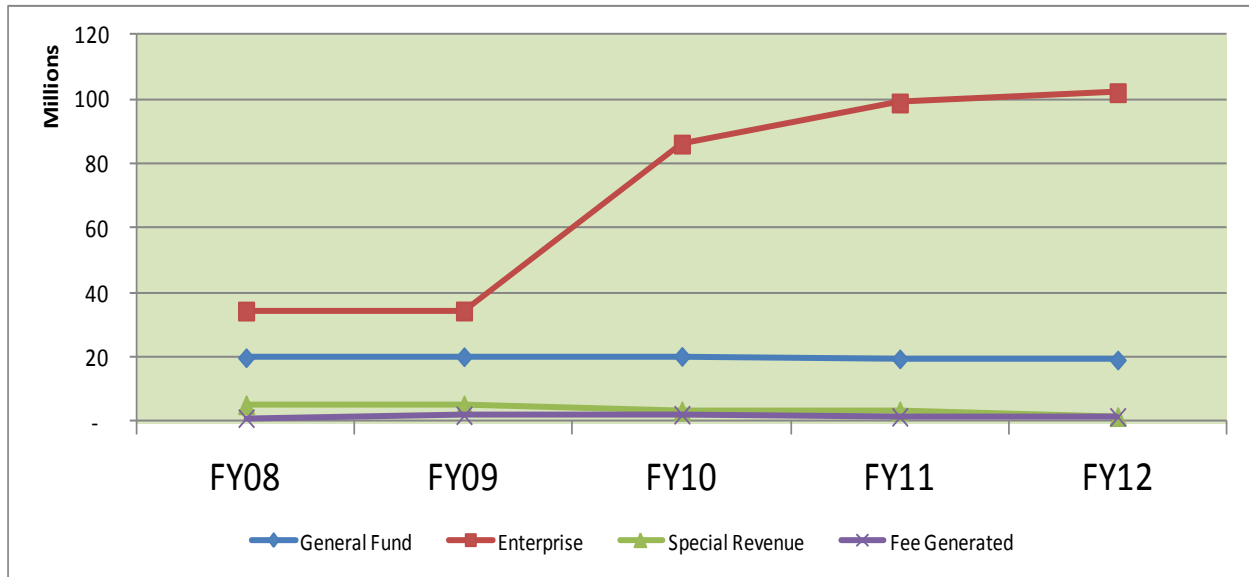
	Fund Balance Amount	Percent of Adjusted Appropriations
Total unrestricted fund balance available for appropriation at June 30, 2012	\$ 19,416,039	
Minus: appropriation from Fund Balance for subsequent year's expenditures	(314,338)	
Minus: designated for subsequent year's expenditures	-	
Total unrestricted fund balance at June 30, 2012	\$ 19,101,701	
Add: Estimated Addition/(Reduction) during FY 2012	-	
Total unrestricted fund balance available for appropriation at June 30, 2012	\$ 19,101,701	
Minus: designated for subsequent year's expenditures	-	
Add: Estimated FY13 General Fund budgets returned to Fund Balance	477,831	
Minus: appropriation from fund balance for subsequent year's expenditures	(394,455)	
Total unrestricted fund balance at June 30, 2013	\$ 19,185,077	12.09%



Estimated Changes in Fund Balance – Appropriated Funds

	General Fund Unrestricted	Enterprise Funds (*)	Special Revenue Funds (*)	Fee Generated Funds (*)
Estimated Beginning Balance FY 13	\$ 19,185,077	\$ 102,079,259	\$ 1,658,837	\$ 1,570,884
Budget Revenues FY 14	169,631,820	134,909,518	7,689,599	4,303,916
Budgeted Expenditures FY 14	(158,629,516)	(121,345,949)	(6,319,115)	(1,471,416)
Transfers In	-	8,175,915	(680,408)	-
Transfers Out	(10,742,545)	(28,921,435)	(1,006,120)	(2,832,500)
Estimated Ending Balance FY 14	\$ 19,444,837	\$ 94,897,308	\$ 1,342,793	\$ 1,570,884
Percent of Adjusted Appropriations	12%	99%	55%	52%

Historical Fund Balance



(*) Note: Transfers to specific capital project funds will impact the fund balance of Enterprise, Special Revenue and Fee Generated Funds. Enterprise fund balance is not inclusive of enterprise funds in capital project accounts.

SUMMARY OF AUTHORIZED POSITIONS BY FUND

Function	Actual		Adopted		Estimated		Adopted		Change	
	FY 2011-12		FY 2012-13		FY 2012-13		FY 2013-14		FT	PT
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT
<u>General Fund</u>										
Governance	50.0	8.0	50.0	8.0	50.0	8.0	49.0	8.0	(1.0)	-
Administrative and Support	127.0	3.0	127.0	2.0	127.0	2.0	121.0	2.0	(6.0)	-
Community Building	150.5	4.0	150.0	4.0	150.0	4.0	150.0	4.0	-	-
Public Safety	994.0	-	998.0	-	998.0	-	999.0	-	1.0	-
Public Services	432.9	83.0	417.5	83.0	415.0	83.0	402.4	83.0	(15.1)	-
Total General Fund	1,754.4	98.0	1,742.5	97.0	1,740.0	97.0	1,721.4	97.0	(21.1)	-
<u>Enterprise Funds</u>										
<u>Water & Sewer Fund</u>										
Finance	4.0	-	4.0	-	4.0	-	3.0	-	(1.0)	-
Water Management	328.5	7.0	328.5	7.0	328.5	2.0	328.5	2.0	-	(5.0)
Public Works	32.6	-	33.1	-	36.6	-	36.6	-	3.5	-
Subtotal Water & Sewer Fund	365.1	7.0	365.6	7.0	369.1	2.0	368.1	2.0	2.5	(5.0)
<u>Solid Waste Disposal Fund</u>										
Water Management	0.5	-	0.5	-	0.5	-	0.5	-	-	-
Solid Waste Management	114.0	-	114.0	-	114.0	-	112.0	-	(2.0)	-
Subtotal Solid Waste Fund	114.5	-	114.5	-	114.5	-	112.5	-	(2.0)	-
<u>Stormwater Fund</u>										
Public Works	92.0	1.0	93.9	1.0	93.9	1.0	93.5	1.0	(0.4)	-
<u>Parking Facilities Fund</u>										
Transportation	1.0	-	1.0	-	1.0	-	2.0	-	1.0	-
<u>Ballpark Fund</u>										
General Services	3.0	-	3.0	-	2.0	-	1.0	-	(2.0)	-
Total Enterprise Funds	575.6	8.0	578.0	8.0	580.5	3.0	577.1	3.0	(0.9)	(5.0)
<u>Special Revenue, Grants and Internal Service Funds</u>										
Economic and Workforce Development	6.5	1.0	7.0	1.0	7.0	1.0	7.0	1.0	-	-
Police	16.0	-	16.0	-	16.0	-	16.0	-	-	-
Fire	-	-	-	-	15.0	-	15.0	-	15.0	-
Transportation	11.5	2.0	11.5	2.0	11.5	2.0	11.5	2.0	-	-
Community Development	8.0	-	7.0	-	7.0	-	7.0	-	-	-
Neighborhood Improvement Services	4.0	-	4.0	-	4.0	-	3.0	-	(1.0)	-
Employee Insurance	-	-	1.0	-	1.0	-	1.0	-	-	-
Risk	-	-	-	-	-	-	5.0	-	5.0	-
Total Special Revenue, Grants and Internal Service Funds	46.0	3.0	46.5	3.0	61.5	3.0	65.5	3.0	19.0	-
Total All Funds	2,376.0	109.0	2,367.0	108.0	2,382.0	103.0	2,364.0	103.0	(3.0)	(5.0)

**SUMMARY OF AUTHORIZED POSITIONS BY DEPARTMENT
(All Funds)**

Department	Actual FY 2011-12		Adopted FY 2012-13		Estimated FY 2012-13		Adopted FY 2013-14		Change	
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT
Governance										
City Council	-	7	-	7	-	7	-	7	-	-
City Attorney	11	1	11	1	11	1	11	1	-	-
City Clerk	7	-	7	-	7	-	7	-	-	-
City Manager	32	-	32	-	32	-	31	-	(1)	-
Subtotal Governance	50	8	50	8	50	8	49	8	(1)	-
Administrative and Support										
Audit Services	5	-	5	-	5	-	5	-	-	-
Budget & Management Services	11	1	12	-	12	-	12	-	-	-
Equal Opportunity and Equity Assurance	5	1	5	1	5	1	5	1	-	-
Finance	50	-	49	-	49	-	48	-	(1)	-
Human Resources	20	1	20	1	20	1	20	1	-	-
Technology Solutions	40	-	41	-	41	-	40	-	(1)	-
Subtotal Administrative and Support	131	3	132	2	132	2	130	2	(2)	-
Community Building										
City/County Inspections	46	3	46	3	46	3	46	3	-	-
City/County Planning	38	-	38	-	38	-	38	-	-	-
Community Development	22	-	22	-	22	-	22	-	-	-
Economic Development	16	2	17	2	17	2	17	2	-	-
Neighborhood Improvement	47	-	45	-	45	-	44	-	(1)	-
Subtotal Community Building	169	5	168	5	168	5	167	5	(1)	-
Public Safety										
Communications	81	-	81	-	81	-	82	-	1	-
Fire	300	-	302	-	317	-	316	-	14	-
Police	629	-	631	-	631	-	632	-	1	-
Subtotal Public Safety	1,010	-	1,014	-	1,029	-	1,030	-	16	-
Public Services										
Fleet	53	-	53	-	53	-	53	-	-	-
General Services	128	-	122	-	122	-	119	-	(3)	-
Parks and Recreation	107	82	104	82	104	82	103	82	(1)	-
Public Works	226	1	221	1	221	1	211	1	(10)	-
Solid Waste Management	114	-	114	-	114	-	112	-	(2)	-
Transportation	59	3	60	3	60	3	61	3	1	-
Water Management	329	7	329	7	329	2	329	2	-	(5)
Subtotal Public Services	1,016	93	1,003	93	1,003	88	988	88	(15)	(5)
Total All Departments	2,376.0	109.0	2,367.0	108.0	2,382.0	103.0	2,364.0	103.0	(3.0)	(5.0)
Population Estimates	231,703		237,892		237,892		242,650		-	
Employees Per 1,000	10.3		9.9		10.0		9.7		-	