

DCD FUNDING COMMITMENTS FY 2018-19

Updated: May 29, 2018

REVENUES							
SOURCE	HOPWA	CDBG	ESG	HOME	DHF	Bond Income	GRAND TOTAL
Dedicated Housing Fund Levy	\$ -	\$ -	\$ -	\$ -	\$ 5,833,917	\$ -	\$ 5,833,917
Appropriations from Dedicated Housing Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 6,534,436	\$ -	\$ 6,534,436
Bond Program Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 932,047	\$ 932,047
Distributed Interest	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000
Affordable Housing Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Income (DCD Loans)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected HUD Allocations	\$ 328,000	\$ 1,800,000	\$ 165,000	\$ 800,000	\$ -	\$ -	\$ 3,093,000
Projected Program Income	\$ -	\$ 100,000	\$ -	\$ 200,000	\$ -	\$ -	\$ 300,000
REVENUES TOTAL:	\$ 328,000	\$ 1,900,000	\$ 165,000	\$ 1,000,000	\$ 12,383,353	\$ 932,047	\$ 16,708,400

EXPENDITURES								
PROJECT	SUBRECIPIENT / VENDOR	HOPWA	CDBG	ESG	HOME	DHF	Bond Income	GRAND TOTAL
ADMINISTRATION								
DCD Administration	Community Development Department	\$ 9,840	\$ 380,000	\$ 12,375	\$ 100,000	\$ 82,434	\$ -	\$ 584,649
County Collection Fee	County of Durham	\$ -	\$ -	\$ -	\$ -	\$ 56,966	\$ -	\$ 56,966
ADMINISTRATION TOTAL :		\$ 9,840	\$ 380,000	\$ 12,375	\$ 100,000	\$ 139,400	\$ -	\$ 641,615
GOAL 1 - HOMELESS HOUSING								
Rapid Rehousing	Housing for New Hope	\$ -	\$ -	\$ 88,209	\$ -	\$ 200,000	\$ -	\$ 288,209
Rapid Rehousing	Urban Ministries of Durham	\$ -	\$ -	\$ 64,416	\$ -	\$ -	\$ -	\$ 64,416
Tenant Based Rental Assistance (TBRA) & Short Term Rental Mortgage Utilities (STRMU)	County Department of Social Services	\$ 318,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 318,160
System Building (Coordinated Intake, Diversion, Housing Navigation)	TBD	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ -	\$ 450,000
Homelessness Manangement Information System (HMIS)	TBD	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
HOMELESS HOUSING TOTAL :		\$ 318,160	\$ -	\$ 152,625	\$ -	\$ 700,000	\$ -	\$ 1,170,785
GOAL 1 - MULTIFAMILY RENTAL PRODUCTION AND PRESERVATION								
Section 108 Loan Repayment	N/A	\$ -	\$ 574,630	\$ -	\$ -	\$ -	\$ -	\$ 574,630
Public Housing Redevelopment	Durham Housing Authority/DVI	\$ -	\$ -	\$ -	\$ -	\$ 2,631,000	\$ -	\$ 2,631,000
FY18 RFP - Multifamily Preservation - Hope Together SRO	Housing for New Hope	\$ -	\$ -	\$ -	\$ -	\$ 175,000	\$ -	\$ 175,000
FY18 RFP - Multifamily Preservation - 1700 Merrimac	Durham Community Land Trustees (DCLT)	\$ -	\$ -	\$ -	\$ -	\$ 327,250	\$ -	\$ 327,250
Multifamily Production/Preservation -TBD	TBD - RFP Application	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ 2,500,000
Jackson/Pettigrew Street Site	For commitment letter	\$ -	\$ -	\$ -	\$ -	\$ 3,600,000	\$ -	\$ 3,600,000
MULTIFAMILY RENTAL TOTAL :		\$ -	\$ 574,630	\$ -	\$ -	\$ 9,233,250	\$ -	\$ 9,807,880
GOAL 2 - NEIGHBORHOOD STABILIZATION								
Southside Homeownership Phase 2	TBD - RFP	\$ -	\$ 805,370	\$ -	\$ -	\$ -	\$ -	\$ 805,370
Code Enforcement	Neighborhood Improvement Services	\$ -	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ 140,000
HOME Consortium	Durham County	\$ -	\$ -	\$ -	\$ 44,408	\$ -	\$ -	\$ 44,408
FY17 RFP - Small Scale Production/Preservation	Durham Community Land Trustees (DCLT)	\$ -	\$ -	\$ -	\$ 126,000	\$ -	\$ -	\$ 126,000
FY17 RFP - Small Scale Production/Preservation	Durham Community Land Trustees (DCLT)	\$ -	\$ -	\$ -	\$ 362,000	\$ -	\$ -	\$ 362,000
FY18 RFP - Small Scale - East Durham Rental Rehab	Durham Community Land Trustees (DCLT)	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ -	\$ 750,000
FY18 RFP - Small Scale Production/Preservation	TBD - RFP Application	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 699,750	\$ 699,750
FY19 RFP - Small Scale Production and Preservation (Rental and FS)	TBD - RFP Application	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
Citywide Property Tax Outreach		\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Property Tax Relief Program	Various Homeowners	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
Minor Repair Program (FY18)	Habitat For Humanity	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000
Minor Repair Program (FY19)		\$ -	\$ -	\$ -	\$ -	\$ 200,703	\$ 99,297	\$ 300,000
Major Rehab Program	Community Development Department	\$ -	\$ -	\$ -	\$ 367,592	\$ -	\$ 133,000	\$ 500,592
NEIGHBORHOOD STABILIZATION TOTAL :		\$ -	\$ 945,370	\$ -	\$ 900,000	\$ 2,310,703	\$ 932,047	\$ 5,088,120
EXPENDITURES TOTAL:		\$ 328,000	\$ 1,900,000	\$ 165,000	\$ 1,000,000	\$ 12,383,353	\$ 932,047	\$ 16,708,400

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REVENUES GRAND TOTAL:	\$ 328,000	\$ 1,900,000	\$ 165,000	\$ 1,000,000	\$ 12,383,353	\$ 932,047	\$ 15,776,353
EXPENDITURES GRAND TOTAL :	\$ 328,000	\$ 1,900,000	\$ 165,000	\$ 1,000,000	\$ 12,383,353	\$ 932,047	\$ 15,776,353
NET REVENUES LESS EXPENDITURES :	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED DHF FUND BALANCE EOY FY 2018 :	\$ 6,673,351
LESS APPROPRIATION FROM FUND BALANCE:	\$ (6,534,436)
PROJECTED DHF FUND BALANCE EOY FY 2019:	\$ 138,915