



# News Release

For Immediate Release: October 10, 2019

## Durham Releases DPAC 2018/2019 Season Financial Results

DURHAM, N.C. – The City of Durham has released the 2018/2019 season financial results for the [Durham Performing Arts Center \(DPAC\)](#), showing the City earned \$2,831,937 according to the preliminary, unaudited financial statement for the period ending June 30, 2019.

The City owns DPAC, which is managed by Nederlander & Professional Facilities Management (PFM), operators of the performing arts and entertainment facilities in America and worldwide. The income will go into the City's DPAC Fund to be used for debt service, maintenance, building improvements and other possible revenue shortfalls, including naming rights and hotel/motel occupancy tax.

In DPAC's 11<sup>th</sup> season of operations under the direction of Nederlander & PFM, the center held 240 events with a record setting 163 sellouts and a total attendance of 539,710 guests. DPAC's average attendance per event was its highest ever at 2,249 per event, and total attendance was the venue's best-ever for a season.

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