



News Release

For Immediate Release: November 8, 2018

Durham Releases DPAC 2017-2018 Season Financial Results

DURHAM, N.C. – The City of Durham has released the 2017-2018 season financial results for the [Durham Performing Arts Center \(DPAC\)](#), showing the City earned nearly \$1.9 million according to the preliminary, unaudited financial statement for the period ending June 30, 2018.

The City owns DPAC, which is managed by [Nederlander/PFM](#), operators of the performing arts and entertainment facilities in America and worldwide. According to the preliminary statement, Durham Performing Arts LLC generated a net income of \$6,986,439, of which pursuant to the operating agreement, \$1,967,288 will be distributed to the City.

The income will go into the City's DPAC Fund to be used for debt service, maintenance, building improvements and other possible revenue shortfalls, including naming rights and hotel/motel occupancy tax.

In DPAC's tenth season of operations under the direction of Nederlander/PFM, the center held 219 events with a record setting 130 sellouts and a total attendance of 488,900 guests. DPAC's average attendance per event was its highest ever, up 8 percent from the prior season, and total attendance was the venue's second-best ever for a season.

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