APPENDICES

Appendix A:

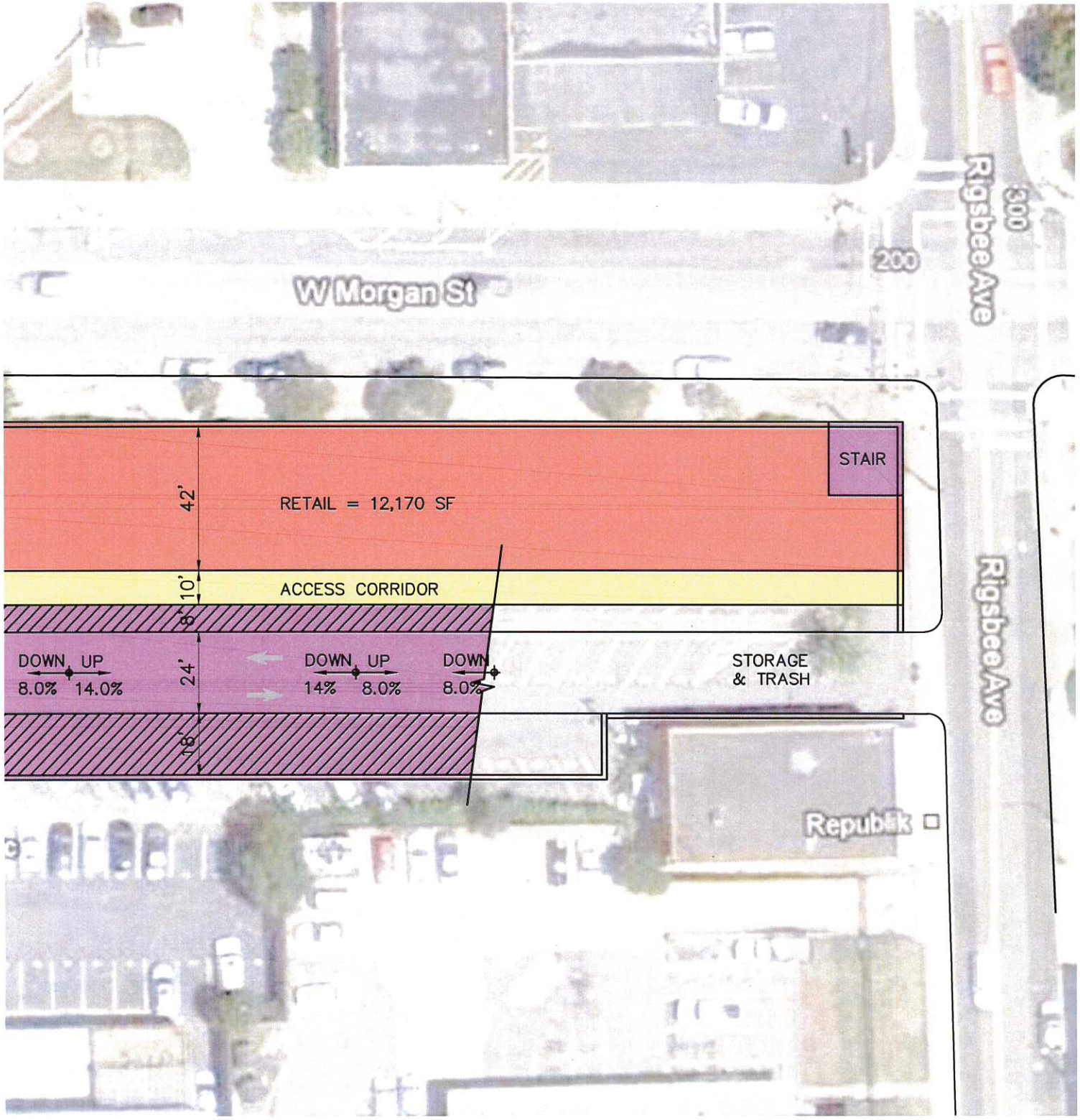
CITY OF DURHAM MUNICIPAL CODE EXCERPTS

Listed below are excerpts from the City of Durham Municipal Code, specific to parking related ordinances found in Chapter 66, Articles IV and VI. Particular articles of interest, as documented on the City of Durham website, are listed below.

- **Article IV, Division I, Section 20-95**. This section discusses general parking. "No person shall stand or park a vehicle in a roadway other than parallel with the edge of the roadway headed in the direction of traffic and with the curbside wheels of the vehicle within 12" of the edge of the roadway, and with such vehicle entirely within the lines marking the space, except that upon those streets which have been marked or signed for angle parking vehicles..."
- **Article IV, Division I, Section 20-104**. This section prohibits parking on sidewalks; "It shall be unlawful for any person to stop, stand, or park any vehicle upon any sidewalk of the city."
- **Article IV, Division I, Section 20-105**. This section prohibits parking in a particular city block for a cumulative time to exceed the posted limit. This means that someone parking for 30 minutes in the morning, who returns to the same block for an additional 45 minutes in the afternoon, where there is a one hour limit, can be issued a parking citation.
- **Article IV, Division I, Section 20-109**. This section defines the use of loading zones as follows: "...the parking of vehicles is restricted to parking for the purpose of loading or unloading passengers or property shall be construed to apply only during the period in which the operation of loading and unloading is being engaged in and such provision of this chapter or other ordinance of the city shall not be construed so as to authorize the parking of vehicles in such area for any other purpose or duration of time."
- **Article IV, Division I, Section 20-160 & 161**. These sections deal with bus and taxi provisions of the ordinances. 160: "The driver of a bus or taxicab shall not stand or park upon any street in any business district at any place other than at a bus stop or taxicab stand, respectively, except that this provision shall not prevent the driver of any such vehicle from temporarily stopping, in accordance with other stopping or parking regulations, at any place for the purpose of and while actually engaged in the loading or unloading of passengers." 161: "No person shall stop, stand, or park a vehicle other than a bus in a bus stand or other than a taxicab in a taxicab stand, when any such stop or stand has been officially designated and appropriately signed, except that the driver of a passenger vehicle may temporarily stop therein, for the purpose of and while actually engaged in loading or unloading passengers, when such stopping does not interfere with any bus or taxicab waiting to enter or about to enter or already within such zone."

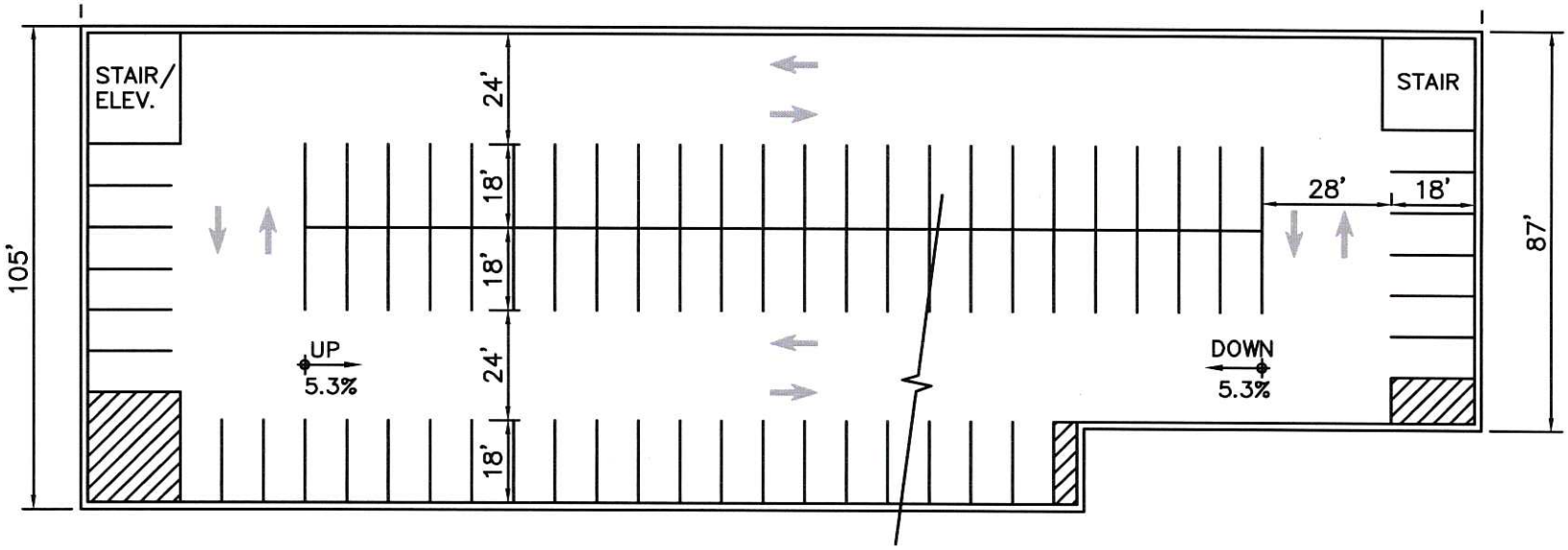
Appendix B:

PARKING GARAGE CONCEPTS

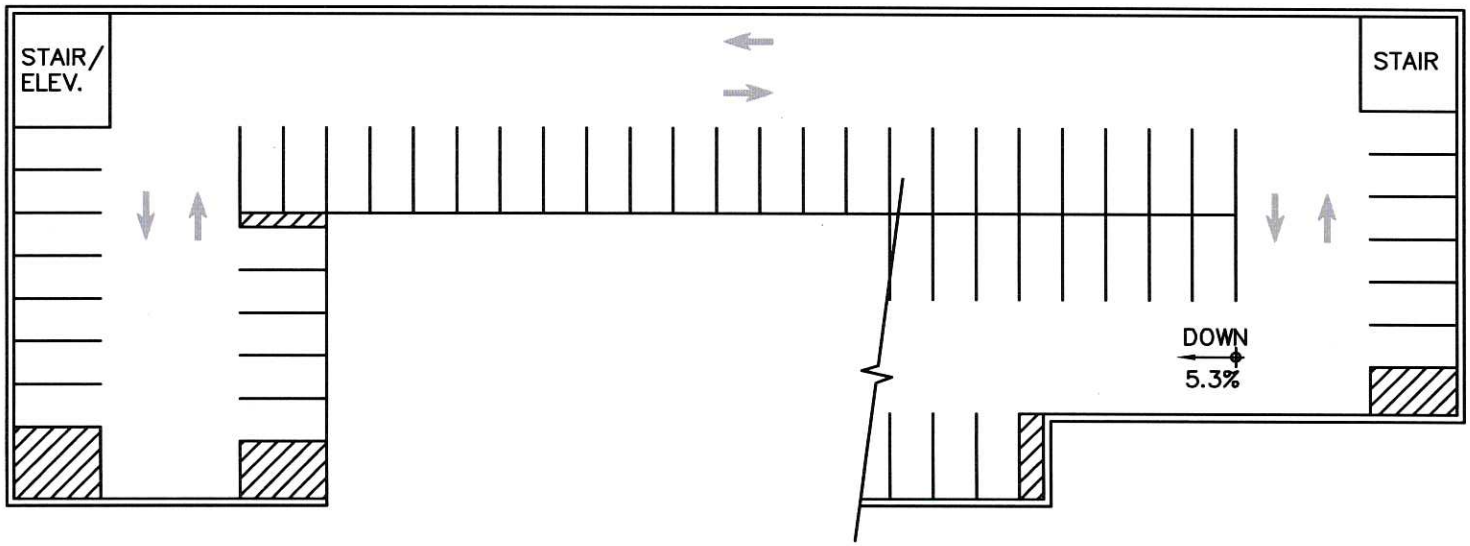


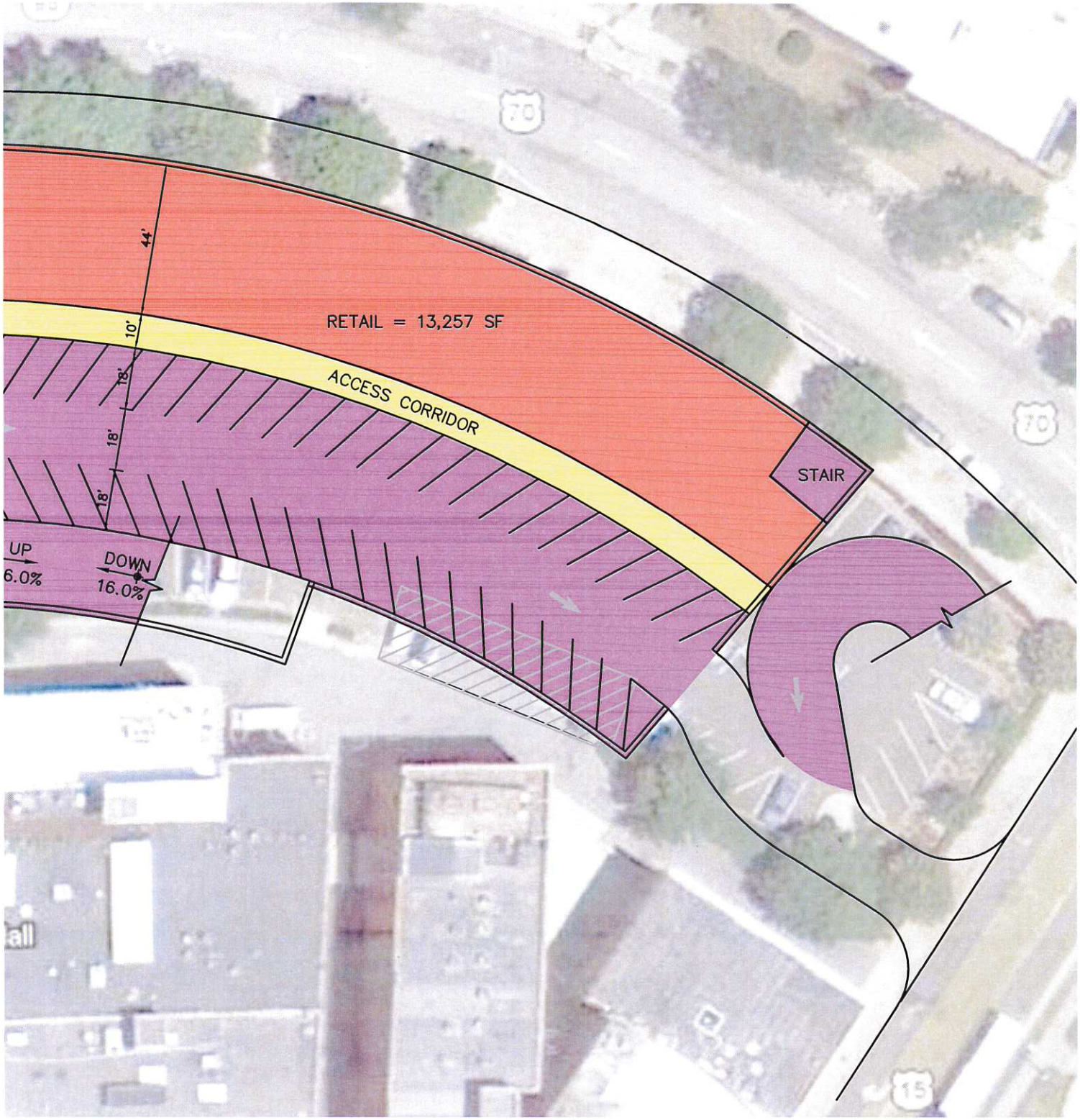
LEVEL	# SPACES	AREA (SF
GROUND	0	10334
2	79	30701
3	79	30701
4	79	30701
5	79	30701
6	79	30701
7	53	23211
TOTAL	453	187050

PARKING EFFICIENCY = 413 SF/SPACE
(EXCLUDES RETAIL AND ACCESS COR



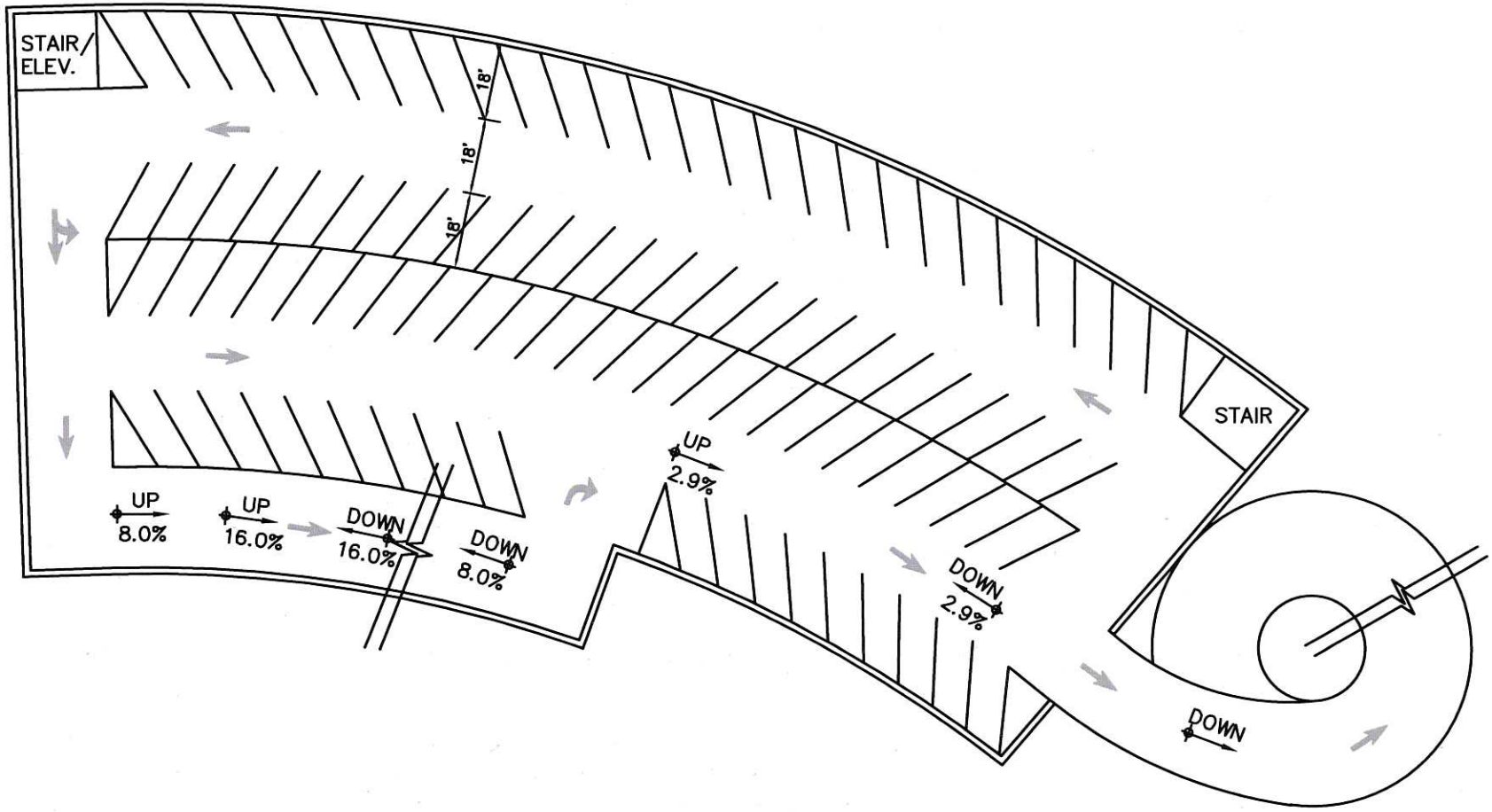
TYPICAL LEVEL





LEVEL	# SPACES	AREA (SF
GROUND	47	20122
2	92	40073
3	92	40073
4	92	40073
5	92	40073
6	93	35253
TOTAL	508	215667

PARKING EFFICIENCY = 425 SF/SPACE
(EXCLUDES RETAIL AND ACCESS COR


STAIR/
ELEV.
18'
18'
18'
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UP
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DOWN
16.0%
DOWN
8.0%
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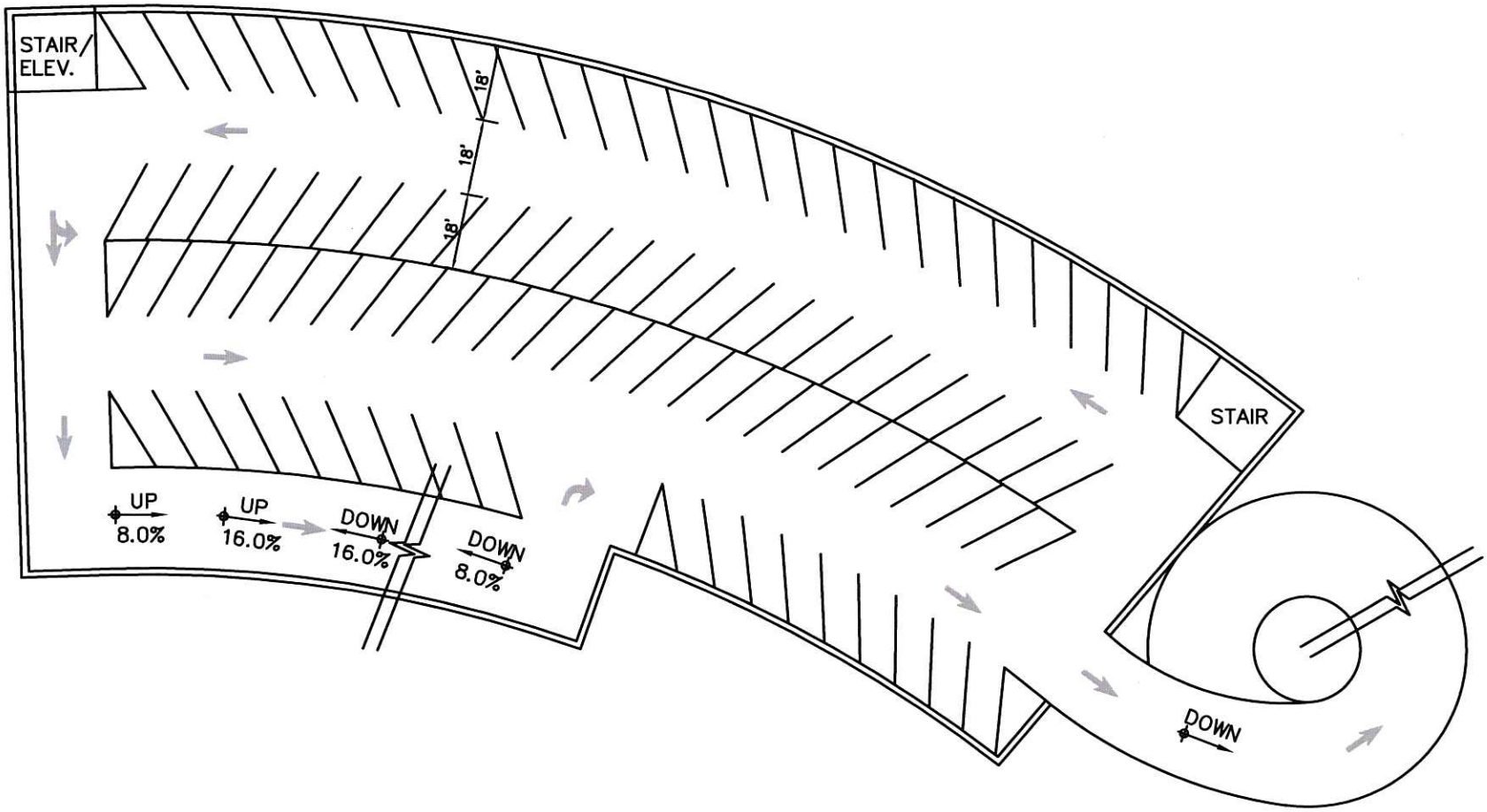
STAIR
DOWN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ELEV.
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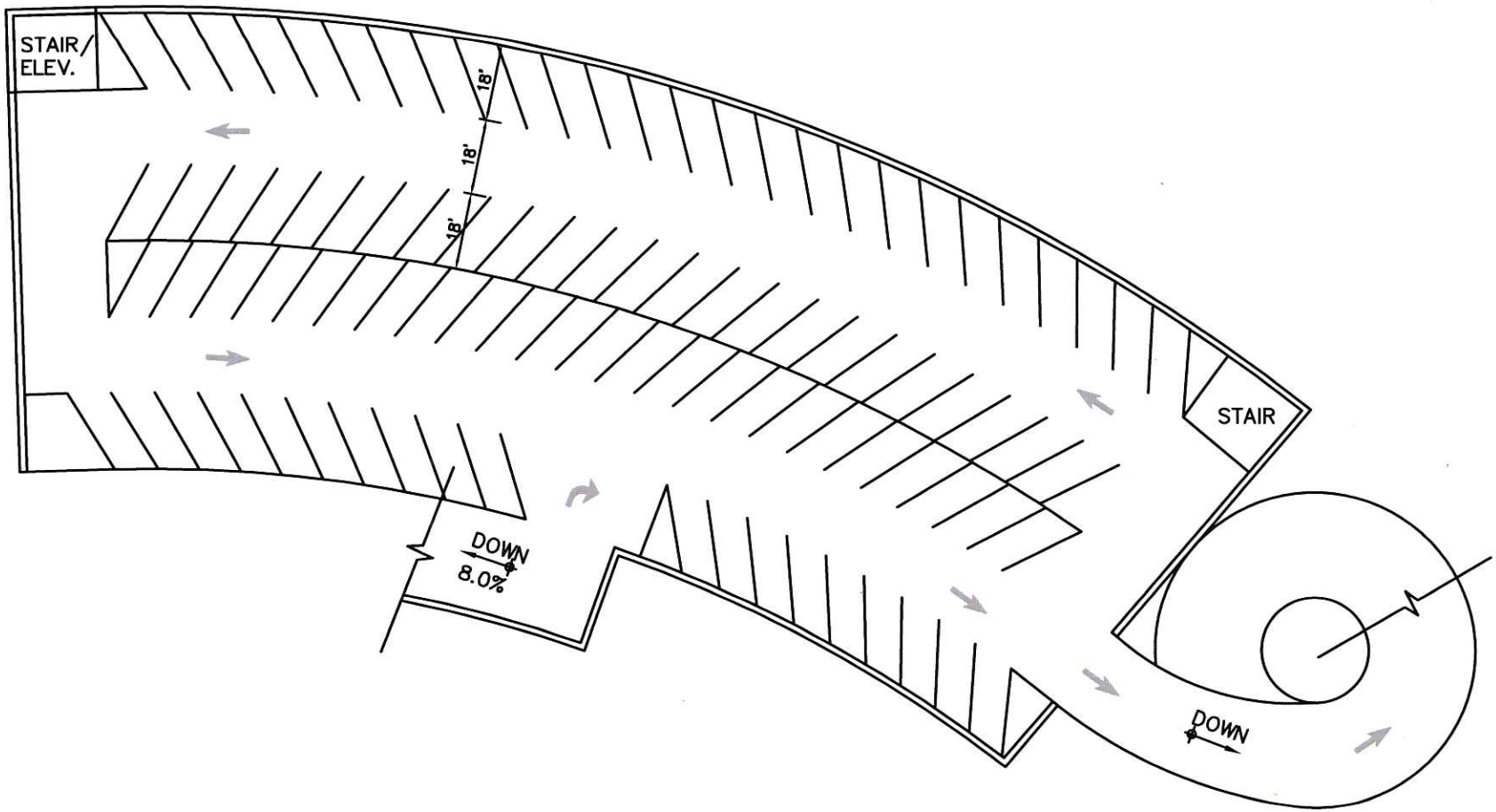
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Appendix C:

10-YEAR FINANCIAL ANALYSIS DETAIL

	Historical			Budget	2-year Projection	3-year Projection	5-year Projection				
	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	
Expense	$ 1,542,162	$ 1,581,807	$ 2,168,954	$ 2,097,123	$ 2,333,349	$ 2,374,400	$ 2,416,376	$ 2,459,299	$ 2,503,190	$ 2,548,072	$
Service	$ 3,257,593	$ 2,203,173	$ 2,060,299	$ 1,999,039	$ 1,928,945	$ 2,006,933	$ 1,940,122	$ 1,875,222	$ 1,864,600	$ 1,801,104	$
tenance	$ -	$ -	$ 140,307	$ 299,248	$ -	$ 977,162	$ 929,371	$ 827,484	$ 2,009,419	$ 882,987	$
Expense	$ 309,040	$ 318,037	$ 337,965	$ 328,835	$ 335,412	$ 342,120	$ 348,962	$ 355,942	$ 363,060	$ 370,322	$
ıg Study	$ -	$ -	$ 227,830	$ 1,777	$ -	$ -	$ -	$ -	$ -	$ -	$
Expense	**$ 5,108,795**	**$ 4,103,017**	**$ 4,935,355**	**$ 4,726,022**	**$ 4,597,705**	**$ 5,700,614**	**$ 5,634,832**	**$ 5,517,946**	**$ 6,740,269**	**$ 5,602,486**	**$**
Garages	$ 2,001,656	$ 2,227,300	$ 2,088,436	$ 2,227,251	$ 2,326,508	$ 2,479,265	$ 2,553,834	$ 2,986,799	$ 3,079,276	$ 3,175,924	$
face Lot	$ 410,648	$ 389,032	$ 288,807	$ 205,955	$ 205,955	$ 245,955	$ 245,955	$ 295,146	$ 295,146	$ 295,146	$
:itations	$ 367,669	$ 300,305	$ 253,705	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$
Income	$ 3,504	$ 1,803	$ 1,292	$ 2,000	$ 2,040	$ 2,081	$ 2,122	$ 2,598	$ 2,650	$ 2,703	$
ıevenue	**$ 2,783,477**	**$ 2,918,440**	**$ 2,632,240**	**$ 2,685,206**	**$ 2,784,503**	**$ 2,977,301**	**$ 3,051,911**	**$ 3,534,543**	**$ 3,627,072**	**$ 3,723,773**	**$**
	$ (2,325,318)	$ (1,184,577)	$ (2,303,115)	$ (2,040,816)	$ (1,813,203)	$ (2,723,314)	$ (2,582,920)	$ (1,983,403)	$ (3,113,197)	$ (1,878,712)	$
	$ -	$ -	$ -								
Expense	$ -	$ -	$ -	$ -	$ 338,443	$ 388,120	$ 390,791	$ 393,515	$ 396,293	$ 144,537	$
Revenue	$ -	$ -	$ -	$ -	$ 378,000	$ 756,000	$ 756,000	$ 907,200	$ 907,200	$ 907,200	$
Expense	**$ -**	**$ -**	**$ -**	**$ -**	**$ 39,557**	**$ 367,880**	**$ 365,209**	**$ 513,685**	**$ 510,907**	**$ 762,663**	**$**
	$ -	$ -	$ -	$ -	$ -	$ -					
Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,027,426	$ 1,031,926	$ 1,036,516	$ 1,041,198	$
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ 417,636	$ 501,163	$ 501,163	$ 501,163	$
Expense	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (609,790)**	**$ (530,763)**	**$ (535,353)**	**$ (540,035)**	**$**
	$ -	**$ -**	**$ -**	**$ -**	**$ 39,557**	**$ 367,880**	**$ (244,581)**	**$ (17,078)**	**$ (24,446)**	**$ 222,628**	**$**
	$ (2,325,318)	$ (1,184,577)	$ (2,303,115)	$ (2,040,816)	$ (1,773,646)	$ (2,355,434)	$ (2,827,501)	$ (2,000,481)	$ (3,137,643)	$ (1,656,085)	$

Special Event Labor	$ 90,180	$ 63,562	$ 57,408	$ 58,556	$ 59,727	$ 60,922	$ 62,140	$ 63,383	$ 64,651	$ 65,944	$ 67,263	$ 68,608	$ 69,980	2%	annual increase
Parking Study	$ -	$ -	$ 227,830	$ 1,777	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Increased Security	$ -	$ -	$ -	$ -	$ 200,000	$ 204,000	$ 208,080	$ 212,242	$ 216,486	$ 220,816	$ 225,232	$ 229,737	$ 234,332		2 additional FTE, infrastructure, maint., increa
Surface Lot Maintenance	$ -	$ -	$ -	$ -	$ -	$ 15,260	$ 15,565	$ 15,877	$ 16,194	$ 16,518	$ 16,848	$ 17,185	$ 17,529	$ 100	per space (resurface 1/5 of inventory every 5 y
Garage Equipment/Maintenance Cost	$ -	$ -	$ 140,307	$ 299,248	$ -	$ 961,902	$ 913,806	$ 811,608	$ 1,993,225	$ 866,469	$ 193,094	$ 1,083,258	$ 200,895		see "Garage Maintenance Expense Projections
	$ 3,257,593	**$ 2,203,173**	**$ 2,060,299**	**$ 1,999,039**	**$ 1,928,945**	**$ 2,006,933**	**$ 1,940,122**	**$ 1,875,222**	**$ 1,864,600**	**$ 1,801,104**	**$ 1,728,952**	**$ 1,657,174**	**$ 1,590,515**		
North Deck Debt Service	$ 1,280,093	$ 1,243,173	$ 1,120,299	$ 1,076,963	$ 1,029,825	$ 988,338	$ 942,338	$ 896,988	$ 852,288	$ 803,238	$ 755,000	$ 707,575	$ 665,963		provided by City
neral Obligation Parking Debt Service	$ 980,000	$ 960,000	$ 940,000	$ 922,076	$ 899,120	$ 879,437	$ 858,626	$ 839,076	$ 873,154	$ 858,709	$ 834,794	$ 810,441	$ 785,395		provided by City
Old Debt Service - Last Payment	$ 997,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
et Garage Repairs Future Debt Service	$ -	$ -	$ -	$ -	$ -	$ 139,158	$ 139,158	$ 139,158	$ 139,158	$ 139,158	$ 139,158	$ 139,158	$ 139,158		$1.25M over 10 yrs @ 2% interest rate
eet Parking Expenses	**$ 4,799,755**	**$ 3,784,980**	**$ 4,597,390**	**$ 4,397,187**	**$ 4,262,294**	**$ 5,358,494**	**$ 5,285,869**	**$ 5,162,005**	**$ 6,377,208**	**$ 5,232,164**	**$ 4,532,863**	**$ 5,398,522**	**$ 4,497,842**		
nue	**$ 2,001,656**	**$ 2,227,300**	**$ 2,088,436**	**$ 2,227,251**	**$ 2,326,508**	**$ 2,479,265**	**$ 2,553,834**	**$ 2,986,799**	**$ 3,079,276**	**$ 3,175,924**	**$ 3,277,079**	**$ 3,382,725**	**$ 3,994,105**		
Monthly Revenue	**$ 1,472,810**	**$ 1,638,210**	**$ 1,578,834**	**$ 1,756,751**	**$ 1,845,871**	**$ 1,903,457**	**$ 1,963,378**	**$ 2,259,821**	**$ 2,332,964**	**$ 2,409,325**	**$ 2,489,182**	**$ 2,572,464**	**$ 2,993,601**		
Hourly Revenue	**$ 342,348**	**$ 385,392**	**$ 339,393**	**$ 269,000**	**$ 279,137**	**$ 374,308**	**$ 388,956**	**$ 485,178**	**$ 504,512**	**$ 524,800**	**$ 546,097**	**$ 568,461**	**$ 710,344**		
Event Revenue	**$ 186,498**	**$ 203,698**	**$ 170,208**	**$ 201,500**	**$ 201,500**	**$ 201,500**	**$ 201,500**	**$ 241,800**	**$ 241,800**	**$ 241,800**	**$ 241,800**	**$ 241,800**	**$ 290,160**		
Total # of Spaces	719	719	719	719	719	719	719	719	719	719	719	719	719		
# of Monthly Permits Issued	229	229	280	403	403	403	403	403	403	403	403	403	403		
Monthly Revenue	$ 177,788	$ 197,091	$ 189,699	$ 229,175	$ 245,905	$ 263,856	$ 283,117	$ 364,542	$ 391,153	$ 419,708	$ 450,346	$ 483,222	$ 622,196	7.3%	"Downtown Development" revenue increase
Hourly Revenue	$ 49,341	$ 76,599	$ 74,281	$ 62,000	$ 66,526	$ 71,382	$ 76,593	$ 98,622	$ 105,821	$ 113,546	$ 121,835	$ 130,729	$ 168,326	7.3%	"Downtown Development" revenue increase
Event Revenue	$ 41,125	$ 50,739	$ 76,154	$ 89,375	$ 89,375	$ 89,375	$ 89,375	$ 107,250	$ 107,250	$ 107,250	$ 107,250	$ 107,250	$ 128,700		
Total Annual Revenue	$ 268,254	$ 324,429	$ 340,134	$ 380,550	$ 401,806	$ 424,613	$ 449,086	$ 570,413	$ 604,224	$ 640,503	$ 679,431	$ 721,200	$ 919,222		
Annual Revenue per Space	$ 373	$ 451	$ 473	$ 529	$ 559	$ 591	$ 625	$ 793	$ 840	$ 891	$ 945	$ 1,003	$ 1,278		
Total # of Spaces	554	554	554	554	554	554	554	554	554	554	554	554	554		
# of Monthly Permits Issued	626	626	600	685	685	685	685	685	685	685	685	685	685		
Monthly Revenue	$ 337,857	$ 361,893	$ 347,687	$ 413,088	$ 419,284	$ 425,574	$ 431,957	$ 526,124	$ 534,016	$ 542,026	$ 550,156	$ 558,409	$ 680,142	1.5%	"Downtown Development" revenue increase*
Hourly Revenue	$ 52,575	$ 53,567	$ 64,120	$ 55,000	$ 56,155	$ 57,334	$ 58,538	$ 71,721	$ 73,227	$ 74,765	$ 76,335	$ 77,938	$ 95,490	2.1%	"Downtown Development" revenue increase
Event Revenue	$ 14,113	$ 20,729	$ 20,627	$ 24,750	$ 24,750	$ 24,750	$ 24,750	$ 29,700	$ 29,700	$ 29,700	$ 29,700	$ 29,700	$ 35,640		
Total Annual Revenue	$ 404,545	$ 436,189	$ 432,434	$ 492,838	$ 500,189	$ 507,658	$ 515,245	$ 627,545	$ 636,943	$ 646,491	$ 656,191	$ 666,047	$ 811,272		
Annual Revenue per Space	$ 730	$ 787	$ 781	$ 890	$ 903	$ 916	$ 930	$ 1,133	$ 1,150	$ 1,167	$ 1,184	$ 1,202	$ 1,464		
Total # of Spaces	360	360	360	360	360	360	360	360	360	360	360	360	360		
# of Monthly Permits Issued	365	365	365	435	435	435	435	435	435	435	435	435	435		
Monthly Revenue	$ 212,772	$ 190,259	$ 212,981	$ 249,450	$ 253,691	$ 258,003	$ 262,389	$ 320,220	$ 325,664	$ 331,200	$ 336,831	$ 342,557	$ 418,056	1.7%	"Downtown Development" revenue increase
Hourly Revenue	$ 67,336	$ 73,860	$ 71,257	$ 74,000	$ 75,258	$ 76,537	$ 77,839	$ 94,994	$ 96,609	$ 98,251	$ 99,922	$ 101,620	$ 124,017	1.7%	"Downtown Development" revenue increase
Event Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Total Annual Revenue	$ 280,108	$ 264,119	$ 284,238	$ 323,450	$ 328,949	$ 334,541	$ 340,228	$ 415,214	$ 422,273	$ 429,451	$ 436,752	$ 444,177	$ 542,074		
Annual Revenue per Space	$ 778	$ 734	$ 790	$ 898	$ 914	$ 929	$ 945	$ 1,153	$ 1,173	$ 1,193	$ 1,213	$ 1,234	$ 1,506		
Total # of Spaces	409	409	409	409	409	409	409	409	409	409	409	409	409		
# of Monthly Permits Issued	305	305	200	275	275	275	275	275	275	275	275	275	275		
Monthly Revenue	$ 162,948	$ 137,527	$ 126,168	$ 136,850	$ 142,461	$ 148,302	$ 154,382	$ 192,854	$ 200,761	$ 208,992	$ 217,561	$ 226,481	$ 282,920	4.1%	"Downtown Development" revenue increase
Hourly Revenue	$ 173,096	$ 181,366	$ 129,736	$ 78,000	$ 81,198	$ 169,054	$ 175,985	$ 219,841	$ 228,855	$ 238,238	$ 248,005	$ 258,174	$ 322,510	4.1%	"Downtown Development" revenue increase
Event Revenue	$ 3,603	$ 8,494	$ 11,045	$ 13,750	$ 13,750	$ 13,750	$ 13,750	$ 16,500	$ 16,500	$ 16,500	$ 16,500	$ 16,500	$ 19,800		
Total Annual Revenue	$ 339,647	$ 327,387	$ 266,949	$ 228,600	$ 237,409	$ 331,106	$ 344,118	$ 429,195	$ 446,116	$ 463,730	$ 482,066	$ 501,155	$ 625,230		
Annual Revenue per Space	$ 830	$ 800	$ 653	$ 559	$ 580	$ 810	$ 841	$ 1,049	$ 1,091	$ 1,134	$ 1,179	$ 1,225	$ 1,529		
Total # of Spaces	1320	1320	1320	1320	1320	1320	1320	1320	1320	1320	1320	1320	1320		
# of Monthly Permits Issued	1005	1005	1005	1005	1005	1005	1005	1005	1005	1005	1005	1005	1005		
# of TTA Monthly Permits	150	150	150	150	150	150	150	150	150	150	150	150	150		
Monthly Revenue	$ 581,445	$ 751,440	$ 702,300	$ 728,188	$ 784,530	$ 807,722	$ 831,532	$ 856,082	$ 881,370	$ 907,399	$ 934,288	$ 961,796	$ 990,287	2%	estimated CPI annual rate increase for TTA spa
Hourly Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Event Revenue	$ 127,657	$ 123,736	$ 62,382	$ 73,625	$ 73,625	$ 73,625	$ 73,625	$ 88,350	$ 88,350	$ 88,350	$ 88,350	$ 88,350	$ 106,020		
Total Annual Revenue	$ 709,102	$ 875,176	$ 764,682	$ 801,813	$ 858,155	$ 881,347	$ 905,157	$ 944,432	$ 969,720	$ 995,749	$ 1,022,638	$ 1,050,146	$ 1,096,307		
Annual Revenue per Space	$ 537	$ 663	$ 579	$ 607	$ 650	$ 668	$ 686	$ 715	$ 735	$ 754	$ 775	$ 796	$ 831		
Revenue	**$ 410,648**	**$ 389,032**	**$ 288,807**	**$ 205,955**	**$ 205,955**	**$ 245,955**	**$ 245,955**	**$ 295,146**	**$ 295,146**	**$ 295,146**	**$ 295,146**	**$ 295,146**	**$ 354,175**		
Total # of Spaces , 29, 37, 38, 40, Hotel @ Holland Mall, Manning Place)	763	763	763	763	763	763	763	763	763	763	763	763	763		
# of Monthly Permits Issued 14, 20, 29, 40, Hotel @ Holland Mall)	327	327	327	327	327	327	327	327	327	327	327	327	327		
Monthly Revenue	$174,648	$151,956	$146,228	$ 165,955	$ 165,955	$ 165,955	$ 165,955	$ 199,146	$ 199,146	$ 199,146	$ 199,146	$ 199,146	$ 238,975		
Hourly Revenue (Lot 8)	$236,000	$237,076	$142,579	$ 40,000	$ 40,000	$ 80,000	$ 80,000	$ 96,000	$ 96,000	$ 96,000	$ 96,000	$ 96,000	$ 115,200		
Event Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Total Annual Revenue	$410,648	$389,032	$288,807	$ 205,955	$ 205,955	$ 245,955	$ 245,955	$ 295,146	$ 295,146	$ 295,146	$ 295,146	$ 295,146	$ 354,175		
eet Parking Revenue	**$ 2,412,304**	**$ 2,616,332**	**$ 2,377,242**	**$ 2,433,206**	**$ 2,532,463**	**$ 2,725,220**	**$ 2,799,789**	**$ 3,281,945**	**$ 3,374,422**	**$ 3,471,070**	**$ 3,572,225**	**$ 3,677,871**	**$ 4,348,280**		
Income	**$ 3,504**	**$ 1,803**	**$ 1,292**	**$ 2,000**	**$ 2,040**	**$ 2,081**	**$ 2,122**	**$ 2,598**	**$ 2,650**	**$ 2,703**	**$ 2,757**	**$ 2,812**	**$ 3,442**		
Total Investment and Rental Income	$ 3,504	$ 1,803	$ 1,292	$ 2,000	$ 2,040	$ 2,081	$ 2,122	$ 2,598	$ 2,650	$ 2,703	$ 2,757	$ 2,812	$ 3,442	2.0%	estimated annual rate of increase
eet Parking Net Surplus/Deficit	**$ (2,383,947)**	**$ (1,166,845)**	**$ (2,218,855)**	**$ (1,961,981)**	**$ (1,727,791)**	**$ (2,631,194)**	**$ (2,483,958)**	**$ (1,877,462)**	**$ (3,000,136)**	**$ (1,758,391)**	**$ (957,882)**	**$ (1,717,839)**	**$ (146,119)**		

'MENT ASSUMPTIONS

	Historical			Budget	3-year Projection			5-year Projection					10-year Pr
	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/
	$ 309,040	**$ 318,037**	**$ 337,965**	**$ 328,835**	**$ 335,412**	**$ 342,120**	**$ 348,962**	**$ 355,942**	**$ 363,060**	**$ 370,322**	**$ 377,728**	**$ 385,283**	**$ 3**
nses	$ 309,040	$ 318,037	$ 337,965	$ 328,835	$ 335,412	$ 342,120	$ 348,962	$ 355,942	$ 363,060	$ 370,322	$ 377,728	$ 385,283	$ 3
abor	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$
	$ 367,669	**$ 300,305**	**$ 253,705**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 2**
ions	$ 367,669	$ 300,305	$ 253,705	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 2
	$ 58,629	**$ (17,732)**	**$ (84,260)**	**$ (78,835)**	**$ (85,412)**	**$ (92,120)**	**$ (98,962)**	**$ (105,942)**	**$ (113,060)**	**$ (120,322)**	**$ (127,728)**	**$ (135,283)**	**$ (14**

2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	Comments
						$ 1,027,426	$ 1,031,926	$ 1,036,516	$ 1,041,198	$ 1,045,973	$ 1,050,844	$ 1,055,812	
						500	500	500	500	500	500	500	
						$ 175,000	$ 178,500	$ 182,070	$ 185,711	$ 189,426	$ 193,214	$ 197,078	$ 350 *per space based on existing garages w/*
						$ 50,000	$ 51,000	$ 52,020	$ 53,060	$ 54,122	$ 55,204	$ 56,308	$ 100 *per space per year w/ 2% annual increa*
						$ 802,426	$ 802,426	$ 802,426	$ 802,426	$ 802,426	$ 802,426	$ 802,426	*see "Additional Assumptions" below*
						$ 417,636	$ 501,163	$ 501,163	$ 501,163	$ 501,163	$ 501,163	$ 601,395	
						500	500	500	500	500	500	500	
						$ 835	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,002	$ 1,203	*based on Church, Corcoran, Chapel Hill*
$ -	$ -	$ -	$ -	$ -	$ -	$ (609,790)	$ (530,763)	$ (535,353)	$ (540,035)	$ (544,810)	$ (549,681)	$ (454,417)	

$	20,000
	500
$	10,000,000
	20 years
	5%
	$802,426 per year

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			0	1	2	3	4	5	6	7	8	9	10	
Historical			*Budget*	*3-year Projection*			*5-year Projection*					*10-year Projection*		
2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	Comments
$ -	$ -	$ -	$ -	$ 338,443	$ 388,120	$ 390,791	$ 393,515	$ 396,293	$ 144,537	$ 147,428	$ 150,376	$ 153,384	
				120	120	120	120	120	120	120	120	120	
				$ 254,590	$ 254,590	$ 254,590	$ 254,590	$ 254,590					*assumes $10,000 per pay station, finar*
					$ 400	$ 408	$ 416	$ 424	$ 433	$ 442	$ 450	$ 459	*2% annual increase*
					$ 48,000	$ 48,960	$ 49,939	$ 50,938	$ 51,957	$ 52,996	$ 54,056	$ 55,137	
				$ 83,853	$ 85,530	$ 87,241	$ 88,985	$ 90,765	$ 92,580	$ 94,432	$ 96,321	$ 98,247	*25% of existing on-street operating expense*
$ -	$ -	$ -	$ -	$ 378,000	$ 756,000	$ 756,000	$ 907,200	$ 907,200	$ 907,200	$ 907,200	$ 907,200	$ 1,088,640	
				756	756	756	756	756	756	756	756	756	
				$ 500	$ 1,000	$ 1,000	$ 1,200	$ 1,200	$ 1,200	$ 1,200	$ 1,200	$ 1,440	*20% rate increase in 2017/2018 and 2022/2*
$ -	$ -	$ -	$ -	$ 39,557	$ 367,880	$ 365,209	$ 513,685	$ 510,907	$ 762,663	$ 759,772	$ 756,824	$ 935,256	

$	1,200,000
	5 years
	2%
	$254,590

		Historical			Budget	3-year Projection			5-year Projection		
		2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
						$ -	$ 961,902	$ 913,806	$ 811,608	$ 1,993,225	$ 866,469
n Rate 2%											
Spaces	719										
/Space $	50						$ 37,402	$ 38,150	$ 38,913	$ 39,692	$ 40,486
/Space $	75						$ 168,311			$ 178,613	
/Space $	175									$ 972,447	
/space $	300										
Spaces	554										
/Space $	50						$ 28,819	$ 29,395	$ 29,983	$ 30,583	$ 31,195
/Space $	75						$ 129,686			$ 137,624	
/Space $	150								$ 629,651		
/space $	275										
Spaces	360										
/Space $	50						$ 18,727	$ 19,102	$ 19,484	$ 19,873	$ 20,271
/Space $	75						$ 84,272			$ 89,431	
/Space $	125										$ 354,741
/space $	250										
Spaces	409										
/Space	50						$ 21,276	$ 21,702	$ 22,136	$ 22,578	$ 23,030
/Space	75						$ 95,743			$ 101,603	
/Space	100										$ 322,420
/space	225										
Spaces	1320										
/Space	50						$ 68,666	$ 70,040	$ 71,441	$ 72,869	$ 74,327
/Space	75						$ 308,999			$ 327,912	
/Space	75							$ 735,417			
/space	200										

ng, sweeping, trash pick-up, etc.)
ffic sealants, etc.)
ing, concrete repairs, etc.)
0/2011
ion complete in 2013/2014
1/2012