



**City of Durham
McCormack Baron Salazar**

Joint Media Advisory

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**Durham Celebrates Continued Southside Revitalization with
Ribbon-Cutting & Groundbreaking Ceremonies Tomorrow**

June 9 Free Event Open to the Public

- What:** Ribbon-cutting Ceremony for Phase I of the Lofts at Southside and a Groundbreaking Ceremony for Phase II of the Lofts at Southside
- Who:** City of Durham Community Development Department and McCormack Baron Salazar, Inc.
- When:** Thursday, June 9, 2016, at 10 a.m.
- Where:** Lofts at Southside
703 S. Roxboro St.
Durham, N.C. 27707

Fast Facts:

- The City of Durham Community Development Department and McCormack Baron Salazar will celebrate a major milestone and mark the next phase of revitalization of the [historic Southside neighborhood](#).
- Mayor William V. "Bill" Bell and members of the Durham City Council will join the City's development partner, McCormack Baron Salazar, along with North Carolina legislators, the Southside Neighborhood Association, and the City's Community Development Department at this free event that is open to the public.

- The ribbon-cutting ceremony will celebrate the completion of Phase I of the \$21 million [Lofts at Southside](#). The first phase of development consisted of 132 garden, townhouses, and live/work apartments some of which were specifically designed with handicap-accessible features. Eighty of the apartments are affordable rental units for households earning less than 60 percent of the area's median income with the balance available for rent at market rates.
- A groundbreaking ceremony immediately following the ribbon-cutting event will mark the beginning of Phase II of the Lofts at Southside, which will add an additional 85 garden, townhouses, and apartments combining affordable rental apartments with apartments at market rates.
- The Southside Revitalization Master Plan, a consensus-based plan completed in 2010, contains three phases of rental development and two phases of homeownership development with the intent of serving a broad range of incomes. The [entire Southside redevelopment](#) area consists of approximately 125 acres on the southern edge of downtown and includes a mix of homes, apartment communities, and commercial development. Prior to redevelopment, the area had the highest concentration of vacant lots and homes in the city, and the lowest rate of homeownership.
- For additional information about the Lofts at Southside, contact Senior Project Manager Richard Valzonis with the City's Community Development Department at (919) 560-4570, extension 22226 or by [email](#).
- For on-site assistance at tomorrow's ceremonies, contact City of Durham Public Affairs Director Beverly B. Thompson at (919) 475-2362 or McCormack Baron Salazar Public Relations Coordinator Lillian Ryan at (314) 335-2882.

About the City of Durham Community Development Department

The [Community Development Department](#) is responsible for coordinating the City's housing resources and various housing assistance programs as well as promoting affordable housing by working with investors and community housing development organizations. The department also administers the City's entitlement programs from the U.S. Department of Housing & Urban Development. Guided by the City's [Strategic Plan](#), the department helps to ensure that the City

has thriving, livable neighborhoods by enhancing housing quality and affordability for Durham residents.

About McCormack Baron Salazar, Inc.

[McCormack Baron Salazar](#) is the nation's leading for-profit developer, manager and asset manager of economically-integrated urban neighborhoods. Since 1973, the firm has been an innovator in community development and urban revitalization in 42 cities, having built more than 19,700 high-quality homes for families, children, seniors and veterans.

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